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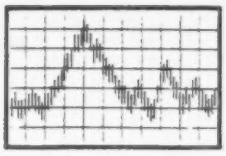

MONTHLY VOLUME REPORT OCTOBER 1990

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	OCTOBER 1989	OCTOBER 1990	JAN-OCT 1989	JAN-OCT 1990
Wheat (5,000 bu)	243,185	201,589	2,835,995	2,508,579
Corn (5,000 bu)	940,348	787,862	7,841,825	9,706,705
Oats (5,000 bu)	17,330	27,807	298,557	370,442
Soybeans (5,000 bu)	802,136	1,131,927	8,406,738	8,787,087
Soybean Oil	340,978	344,068	3,657,924	4,014,184
Soybean Meal	364,767	476,265	3,862,001	4,007,255
Silver (1,000 oz)	18,194	17,773	182,600	156,424
Silver (5,000 oz)	95	72	2,171	1,860
Gold (kilo)	1,515	2,966	21,217	32,390
Gold (100 oz)	891	1,633	68,364	6,763
T-Bonds	6,329,313	6,658,598	61,231,059	64,297,990
T-Notes (6 1/2-10 yr)	555,822	449,638	5,265,410	5,036,805
T-Notes (5 Year)	148,304	197,876	1,411,541	1,980,764
T-Notes (2 Year)		16,451		76,149
Japanese Government Bonds		1,367		2,778
30 Day Interest Rate	5,228	7,301	55,316	59,710
Municipal Bond Index	111,074	48,979	914,539	599,445
Mortgage Backed	2,600	1,545	21,854	14,429
MMI Maxi	121,764	103,666	926,630	801,613
TOPIX		63		230
CBOE 250 Index	0	0	13,945	0
CHICAGO BOARD OF TRADE	10,003,544	10,477,446	97,017,686	102,461,602
Wheat (5,000 bu)	85,466	92,129	1,051,889	978,699
Grain Sorghum	1,291	55	7,347	883
Value Line Index	2,442	1,893	34,488	28,683
Mini Value Line	1,155	1,832	7,043	11,615
KANSAS CITY BD. OF TRD.	90,354	95,909	1,100,767	1,019,880
Coffee "C"	104,100	113,569	1,135,035	1,479,181
Sugar #11	328,469	372,925	5,410,949	4,915,091
Sugar #14	5,292	14,677	83,944	116,553
Cocoa (10 M tons)	95,531	120,689	1,181,346	1,449,752
COFFEE SUGAR & COCOA	533,392	621,860	7,811,274	7,960,577

	OCTOBER 1989	OCTOBER 1990	JAN-OCT 1989	JAN-OCT 1990
Wheat (1,000 bu)	33,337	11,489	295,132	127,180
Corn (1,000 bu)	39,065	30,573	306,291	393,380
Oats (1,000 bu)	470	574	11,786	12,350
Soybeans (1,000 bu)	133,717	195,131	1,137,979	1,354,974
Soybean Meal New	254	448	5,412	4,448
Live Cattle (20,000#)	2,332	1,584	23,489	17,019
Live Hogs (15,000#)	2,908	2,034	26,688	26,366
New York Silver	1,105	776	10,129	9,200
New York Gold	788	1,465	6,572	12,606
Platinum	94	185	1,453	887
T-Bonds ($50,000)	162,889	134,835	1,102,937	1,232,308
T-Bills ($500,000)	608	356	7,398	3,450
T-Notes	10	3	162	4
British Pound	2,223	1,820	20,057	21,931
Swiss Franc	3,526	7,464	51,657	64,569
Deutschemark	3,989	6,503	41,086	67,700
Japanese Yen	5,916	4,987	49,075	46,299
Canadian Dollar	359	747	5,666	8,295
MIDAMERICA COMMODITY EX.	393,590	400,974	3,102,969	3,402,966
Live Hogs (30,000#)	181,527	160,314	1,534,395	1,924,733
Pork Bellies (fzn)	106,389	76,549	1,063,279	1,109,631
Live Cattle (40,000#)	345,448	320,306	3,759,272	3,288,119
Feeder Cattle	40,299	37,303	425,056	343,136
Lumber	18,965	11,839	242,222	174,441
T-Bills (90-day)	149,109	178,534	1,247,437	1,452,890
Eurodollar (3-month)	3,970,828	2,898,383	35,861,919	29,034,225
Dollar/Pound Diff	1,100	62	8,567	1,039
Dollar/Mark Diff	1,491	10	10,834	1,470
Dollar/Yen Diff	2,165	255	8,412	3,703
One Month LIBOR		9,370		41,759
British Pound	216,173	361,477	2,148,401	2,773,919
Canadian Dollar	84,050	132,457	1,108,312	1,215,329
Deutschemark	704,841	780,935	6,728,690	7,807,328
Japanese Yen	637,615	767,773	6,761,959	6,215,875
Swiss Franc	498,800	684,938	5,193,591	5,479,455
French Franc	36	0	1,957	50
Australian Dollar	7,091	11,661	104,098	85,672
Nikkei 225		17,566		19,566
S&P 500 Index	890,922	1,179,900	8,949,240	10,127,936
CHICAGO MERCANTILE EX.	7,856,849	7,629,632	75,157,641	71,100,276
Oats	0	0	150	16
Wheat (5,000 bu)	37,989	39,467	342,676	402,532
White Wheat (5,000 bu)	0	62	4	671
MINNEAPOLIS GRAIN EX.	37,989	39,529	342,830	403,219

	OCTOBER 1989	OCTOBER 1990	JAN-OCT 1989	JAN-OCT 1990
High Grade Copper	176,822	161,814	1,849,063	1,604,677
Silver (5,000 oz)	261,102	308,449	3,409,065	3,370,187
Gold (100 oz)	681,248	879,909	7,883,731	8,494,636
Aluminum	6	1	642	94
COMMODITY EXCHANGE	1,119,178	1,350,173	13,142,501	13,469,594
5 Year U.S. Treasury Note	27,866	21,890	421,863	203,999
2 Year U.S. Treasury Note	9,954	3,537	116,718	66,045
Cotton	143,713	142,670	1,346,197	1,284,758
Orange Juice, Fzn. Conc.	18,069	21,793	248,543	295,362
European Currency Unit	2,312	1,518	14,622	10,155
U.S. Dollar Index	70,469	57,914	656,988	491,585
NEW YORK COTTON EXCHANGE	272,383	249,322	2,804,931	2,351,904
NYSE Composite Index	144,558	165,589	1,365,032	1,346,865
Cmdty Rsrch Bureau Index	7,412	4,744	106,384	61,656
T-Bond (30 Year)	1,159	331	28,718	12,008
NEW YORK FUTURES EX.	153,129	170,664	1,500,134	1,420,529
Palladium	9,298	7,150	180,015	82,872
Platinum	56,423	67,977	1,002,599	710,146
No. 2 Heating Oil, NY	554,733	612,310	4,345,526	5,425,069
Unleaded Reg. Gas., NY	375,489	386,472	3,804,113	4,643,807
Crude Oil	1,521,283	2,436,873	17,627,072	20,616,475
Propane	783	4,910	10,289	24,446
Natural Gas		25,312		94,627
Residual Fuel Oil	456	0	456	76
NEW YORK MERCANTILE EX.	2,518,465	3,541,004	26,970,070	31,597,518
Rice, Rough	5,836	3,776	42,569	48,434
CHIC. RICE & COTTON EX.	5,836	3,776	42,569	48,434
TOTAL FUTURES	22,984,709	24,580,289	228,993,372	235,236,499
PERCENT CHANGE		6.94%		2.73%

TOTAL CONTRACTS	1988	1987	1986	1985
OCTOBER	20,546,084	23,787,984	15,320,463	13,248,058
JAN-OCT	205,007,957	195,375,517	156,779,586	131,215,004

COMMODITY GROUP	OCTOBER 1989	OCTOBER 1990	JAN-OCT 1989	JAN-OCT 1990
Ag Commodities	4,420,246	4,727,635	46,342,468	48,967,520
Interest Rate	11,479,520	10,629,321	107,714,684	104,120,970
Precious Metals	1,030,753	1,288,355	12,767,916	12,877,971
Equity Indices	1,160,841	1,470,509	11,296,378	12,336,508
Foreign Curr/Index	2,237,400	2,820,194	22,886,159	24,288,162
NonPrecious Metal	176,828	161,815	1,849,705	1,604,771
Energy Products	2,452,744	3,465,877	25,787,456	30,804,500
Other	26,377	16,583	348,606	236,097
TOTAL	22,984,709	24,580,289	228,993,372	235,236,499
%				
Ag Commodities	19.23%	19.23%	20.24%	20.82%
Interest Rate	49.94%	43.24%	47.04%	44.26%
Precious Metals	4.48%	5.24%	5.58%	5.47%
Equity Indices	5.05%	5.98%	4.93%	5.24%
Foreign Curr/Index	9.73%	11.47%	9.99%	10.32%
NonPrecious Metal	0.77%	0.66%	0.81%	0.68%
Energy Products	10.67%	14.10%	11.26%	13.10%
Other	0.11%	0.07%	0.15%	0.10%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from October 1989 to October 1990.

	Amount of Increase		Amount of Decrease
Crude Oil, NYMEX	915,590	Eurodollar, CME	1,072,445
Soybeans, CBOT	329,791	Corn, CBOT	152,486
T-Bonds, CBOT	329,285	T-Notes (10 Yr), CBOT	106,184
S&P 500, CME	288,978	Muni Bond Index, CBOT	62,095
Gold, COMEX	198,661		
Swiss Franc, CME	186,138		
British Pound, CME	145,304		
Japanese Yen, CME	130,158		
Soybean Meal, CBOT	111,498		
Deutschemark, CME	76,094		
Soybeans, MIDAM	61,414		
#2 Heating Oil, NYMEX	57,577		

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TOTAL FUTURES AND OPTIONS - OCTOBER 1990
(*Exchanges Trading Options)

*CBOT	13,425,929	*MGE	40,107
*CME	9,452,110	*NYCE	302,441
*CSC	860,387	*NYFE	173,211
*COMEX	1,650,660	*NYMEX	4,143,511
*KCBOT	99,124	CRCE	3,776
*MIDAM	406,033		

TOTAL FUTURES AND OPTIONS TRADED: 30,557,289

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MONTHLY VOLUME REPORT NOVEMBER 1990

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	NOVEMBER 1989	NOVEMBER 1990	JAN-NOV 1989	JAN-NOV 1990
Wheat (5,000 bu)	209,931	231,845	3,045,926	2,740,424
Corn (5,000 bu)	870,416	1,136,403	8,712,241	10,843,108
Oats (5,000 bu)	38,378	47,376	336,935	417,818
Soybeans (5,000 bu)	649,424	859,734	9,056,162	9,646,821
Soybean Oil	344,227	370,224	4,002,151	4,384,408
Soybean Meal	330,056	448,686	4,192,057	4,455,941
Silver (1,000 oz)	54,072	18,408	236,672	174,832
Silver (5,000 oz)	178	386	2,349	2,246
Gold (kilo)	3,404	2,345	24,621	34,735
Gold (100 oz)	3,558	959	71,922	7,722
T-Bonds	5,827,966	6,569,864	67,059,025	70,867,854
T-Notes (6 1/2-10 yr)	516,738	574,810	5,782,148	5,611,615
T-Notes (5 Year)	253,409	305,726	1,664,950	2,286,490
T-Notes (2 Year)		21,537		97,686
Japanese Government Bonds		261		3,039
30 Day Interest Rate	6,140	11,564	61,456	71,274
Municipal Bond Index	81,552	44,606	996,091	644,051
Mortgage Backed	1,776	1,334	23,630	15,763
MMI Maxi	83,428	79,580	1,010,058	881,193
TOPIX		0		230
CBOE 250 Index	0		13,945	
CHICAGO BOARD OF TRADE	9,274,653	10,725,648	106,292,339	113,187,250
Wheat (5,000 bu)	105,565	100,508	1,157,454	1,079,207
Grain Sorghum	1,491	225	8,838	1,108
Value Line Index	1,990	2,705	36,478	31,388
Mini Value Line	723	1,335	7,766	12,950
KANSAS CITY BD. OF TRD.	109,769	104,773	1,210,536	1,124,653
Coffee "C"	111,434	175,067	1,246,469	1,654,248
Sugar #11	456,485	303,065	5,867,434	5,218,156
Sugar #14	11,255	8,258	95,199	124,811
Cocoa (10 M tons)	101,152	116,175	1,282,498	1,565,927
COFFEE SUGAR & COCOA	680,326	602,565	8,491,600	8,563,142

	NOVEMBER 1989	NOVEMBER 1990	JAN-NOV 1989	JAN-NOV 1990
Wheat (1,000 bu)	22,487	13,288	317,619	140,468
Corn (1,000 bu)	53,455	38,781	359,746	432,161
Oats (1,000 bu)	1,387	823	13,173	13,173
Soybeans (1,000 bu)	95,462	114,820	1,233,441	1,469,794
Soybean Meal New	375	519	5,787	4,967
Live Cattle (20,000#)	1,684	1,150	25,173	18,169
Live Hogs (15,000#)	3,702	1,816	30,390	28,182
New York Silver	2,198	1,560	12,327	10,760
New York Gold	1,408	1,546	7,980	14,152
Platinum	114	21	1,567	908
T-Bonds ($50,000)	124,782	134,311	1,227,719	1,366,619
T-Bills ($500,000)	536	278	7,934	3,728
T-Notes	15	5	177	9
British Pound	1,831	1,747	21,888	23,678
Swiss Franc	5,696	5,864	57,353	70,433
Deutschemark	7,505	6,074	48,591	73,774
Japanese Yen	5,683	4,393	54,758	50,692
Canadian Dollar	492	557	6,158	8,852
MIDAMERICA COMMODITY EX.	328,812	327,553	3,431,781	3,730,519
Live Hogs (30,000#)	205,936	186,110	1,740,331	2,110,843
Pork Bellies (fzn)	141,983	112,752	1,205,262	1,222,383
Live Cattle (40,000#)	266,231	268,378	4,025,503	3,556,497
Feeder Cattle	20,211	24,806	445,267	367,942
Lumber	17,286	15,794	259,508	190,235
T-Bills (90-day)	130,093	223,665	1,377,530	1,676,555
Eurodollar (3-month)	2,913,744	2,981,605	38,775,663	32,015,830
Dollar/Pound Diff	705	25	9,272	1,064
Dollar/Mark Diff	827	3	11,661	1,473
Dollar/Yen Diff	678	23	9,090	3,726
One Month LIBOR		23,134		64,893
British Pound	189,872	312,467	2,338,273	3,086,386
Canadian Dollar	61,124	101,378	1,169,436	1,316,707
Deutschemark	715,679	677,178	7,444,369	8,484,506
Japanese Yen	586,662	714,374	7,348,621	6,930,249
Swiss Franc	461,663	582,148	5,655,254	6,061,603
French Franc	15	0	1,972	50
Australian Dollar	3,035	10,102	107,133	95,774
Nikkei 225		14,174		33,740
S&P 500 Index	799,889	1,033,934	9,749,129	11,161,870
CHICAGO MERCANTILE EX.	6,515,633	7,282,050	81,673,274	78,382,326
Oats	0	0	150	16
Wheat (5,000 bu)	40,130	48,986	382,806	451,518
White Wheat (5,000 bu)	0	132	4	803
MINNEAPOLIS GRAIN EX.	40,130	49,118	382,960	452,337

	NOVEMBER 1989	NOVEMBER 1990	JAN-NOV 1989	JAN-NOV 1990
High Grade Copper	154,241	133,718	2,003,304	1,738,395
Silver (5,000 oz)	622,123	323,664	4,031,188	3,693,851
Gold (100 oz)	1,228,437	705,312	9,112,168	9,199,948
Aluminum	62	2	704	96
COMMODITY EXCHANGE	2,004,863	1,162,696	15,147,364	14,632,290
5 Year U.S. Treasury Note	30,719	12,394	452,582	216,393
2 Year U.S. Treasury Note	12,597	2,178	129,315	68,223
Cotton	178,889	150,958	1,525,086	1,435,716
Orange Juice, Fzn. Conc.	15,893	16,473	264,436	311,835
European Currency Unit	1,146	859	15,768	11,014
U.S. Dollar Index	53,079	35,430	710,067	527,015
NEW YORK COTTON EXCHANGE	292,323	218,292	3,097,254	2,570,196
NYSE Composite Index	111,679	131,777	1,476,711	1,478,642
Cmdty Rsrch Bureau Index	9,613	4,409	115,997	66,065
T-Bond (30 Year)	5,356	78	34,074	12,086
NEW YORK FUTURES EX.	126,648	136,264	1,626,782	1,556,793
Palladium	17,748	9,592	197,763	92,464
Platinum	99,844	50,095	1,102,443	760,241
No. 2 Heating Oil, NY	574,693	521,969	4,920,219	5,947,038
Unleaded Reg. Gas., NY	328,277	314,051	4,132,390	4,957,858
Crude Oil	1,425,246	1,768,661	19,052,318	22,385,136
Propane	589	6,169	10,878	30,615
Natural Gas		15,886		110,513
Residual Fuel Oil	91	0	547	76
NEW YORK MERCANTILE EX.	2,446,488	2,686,423	29,416,558	34,283,941
Rice, Rough	3,954	2,956	46,523	51,390
CHIC. RICE & COTTON EX.	3,954	2,956	46,523	51,390
TOTAL FUTURES	21,823,599	23,298,338	250,816,971	258,534,837
PERCENT CHANGE		6.76%		3.08%

TOTAL CONTRACTS	1988	1987	1986	1985
NOVEMBER	22,368,334	16,831,482	13,498,814	14,022,154
JAN-NOV	227,376,291	212,206,999	170,280,318	145,237,158

COMMODITY GROUP	NOVEMBER 1989	NOVEMBER 1990	JAN-NOV 1989	JAN-NOV 1990
Ag Commodities	4,281,593	4,780,314	50,624,061	53,747,834
Interest Rate	9,907,633	10,907,401	117,622,317	115,028,371
Precious Metals	2,033,084	1,113,888	14,801,000	13,991,859
Equity Indices	997,709	1,263,505	12,294,087	13,600,013
Foreign Curr/Index	2,093,482	2,452,571	24,979,641	26,740,733
NonPrecious Metal	154,303	133,720	2,004,008	1,738,491
Energy Products	2,328,896	2,626,736	28,116,352	33,431,236
Other	26,899	20,203	375,505	256,300
TOTAL	21,823,599	23,298,338	250,816,971	258,534,837
%				
Ag Commodities	19.62%	20.52%	20.18%	20.79%
Interest Rate	45.40%	46.82%	46.90%	44.49%
Precious Metals	9.32%	4.78%	5.90%	5.41%
Equity Indices	4.57%	5.42%	4.90%	5.26%
Foreign Curr/Index	9.59%	10.53%	9.96%	10.34%
NonPrecious Metal	0.71%	0.57%	0.80%	0.67%
Energy Products	10.67%	11.27%	11.21%	12.93%
Other	0.12%	0.09%	0.15%	0.10%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from November 1989 to November 1990.

	Amount of Increase		Amount of Decrease
T-Bonds, CBOT	741,898	Gold, COMEX	523,125
Crude Oil, NYMEX	343,415	Silver, COMEX	298,459
Corn, CBOT	265,987	Sugar #11, CSC	153,420
S&P 500 Index, CME	234,045	#2 Heating Oil, NYMEX	52,724
Soybeans, CBOT	210,310		
Japanese Yen, CME	127,712		
British Pound, CME	122,595		
Swiss Franc, CME	120,485		
Soybean Meal, CBOT	118,630		
T-Bills, CME	93,572		
Eurodollar, CME	67,861		
Coffee "C", CSC	63,633		
T-Notes (10 Yr), CBOT	58,072		
T-Notes, (5 Yr), CBOT	52,317		

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TOTAL FUTURES AND OPTIONS - NOVEMBER 1990
(*Exchanges Trading Options)

*CBOT	13,526,822	*MGE	49,640
*CME	8,922,731	*NYCE	272,327
*CSC	754,807	*NYFE	139,069
*COMEX	1,341,242	*NYMEX	3,161,237
*KCBOT	109,924	CRCE	2,956
*MIDAM	330,550		

TOTAL FUTURES AND OPTIONS TRADED: 28,611,305

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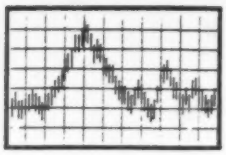

MONTHLY VOLUME REPORT DECEMBER 1990

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	DECEMBER 1989	DECEMBER 1990	JAN-DEC 1989	JAN-DEC 1990
Wheat (5,000 bu)	191,783	135,846	3,237,709	2,876,270
Corn (5,000 bu)	558,543	579,919	9,270,784	11,423,027
Oats (5,000 bu)	12,901	15,749	349,836	433,567
Soybeans (5,000 bu)	578,640	655,084	9,634,802	10,301,905
Soybean Oil	298,646	273,894	4,300,797	4,658,302
Soybean Meal	294,808	448,530	4,486,865	4,904,471
Silver (1,000 oz)	18,041	3,969	254,713	178,801
Silver (5,000 oz)	48	10	2,397	2,256
Gold (kilo)	3,373	1,914	27,994	36,649
Gold (100 oz)	1,440	92	73,362	7,814
T-Bonds	3,244,170	4,631,403	70,303,195	75,499,257
T-Notes (6 1/2-10 yr)	327,370	442,607	6,109,518	6,054,222
T-Notes (5 Year)	116,930	246,338	1,781,880	2,532,828
T-Notes (2 Year)		13,103		110,789
Japanese Government Bonds		23		3,062
30 Day Interest Rate	6,767	10,026	68,223	81,300
Municipal Bond Index	71,937	52,810	1,068,028	696,861
Mortgage Backed	1,185	1,085	24,815	16,848
MMI Maxi	76,492	70,132	1,086,550	951,325
TOPIX		0		230
CBOE 250 Index	0		13,945	
CHICAGO BOARD OF TRADE	5,803,074	7,582,534	112,095,413	120,769,784
Wheat (5,000 bu)	78,360	57,027	1,236,084	1,136,234
Grain Sorghum	415	102	9,253	1,210
Value Line Index	4,790	4,170	41,268	35,558
Mini Value Line	624	1,131	8,390	14,081
KANSAS CITY BD. OF TRD.	84,189	62,430	1,294,995	1,187,083
Coffee "C"	82,484	119,802	1,328,953	1,774,050
Sugar #11	375,927	206,645	6,243,361	5,424,801
Sugar #14	7,455	14,332	102,654	139,143
Cocoa (10 M tons)	59,352	69,990	1,341,850	1,635,917
COFFEE SUGAR & COCOA	525,218	410,769	9,016,818	8,973,911

	DECEMBER 1989	DECEMBER 1990	JAN-DEC 1989	JAN-DEC 1990
Wheat (1,000 bu)	29,508	6,565	347,127	147,033
Corn (1,000 bu)	29,846	23,128	389,592	455,289
Oats (1,000 bu)	144	329	13,317	13,502
Soybeans (1,000 bu)	108,542	95,847	1,341,983	1,565,641
Soybean Meal New	422	470	6,209	5,437
Live Cattle (20,000#)	1,577	1,115	26,750	19,284
Live Hogs (15,000#)	2,865	1,351	33,255	29,533
New York Silver	1,235	245	13,562	11,005
New York Gold	1,718	932	9,698	15,084
Platinum	87	104	1,654	1,012
T-Bonds ($50,000)	79,697	94,427	1,307,416	1,461,046
T-Bills ($500,000)	607	156	8,541	3,884
T-Notes	0	0	177	9
British Pound	2,166	2,168	24,054	25,846
Swiss Franc	3,596	5,386	60,949	75,819
Deutschemark	5,363	8,760	53,954	82,534
Japanese Yen	4,375	3,591	59,133	54,283
Canadian Dollar	370	435	6,528	9,287
MIDAMERICA COMMODITY EX.	272,118	245,009	3,703,899	3,975,528
Live Hogs (30,000#)	151,574	130,429	1,891,905	2,241,272
Pork Bellies (fzn)	105,714	80,746	1,310,976	1,303,129
Live Cattle (40,000#)	240,207	240,879	4,265,710	3,797,376
Feeder Cattle	20,007	23,366	465,274	391,308
Lumber	14,395	11,749	273,903	201,984
T-Bills (90-day)	124,854	193,055	1,502,384	1,869,610
Eurodollar (3-month)	2,042,606	2,679,795	40,818,269	34,695,625
Dollar/Pound Diff	346	0	9,618	1,064
Dollar/Mark Diff	937	5	12,598	1,478
Dollar/Yen Diff	300	1	9,390	3,727
One Month LIBOR		19,255		84,148
British Pound	179,959	323,947	2,518,232	3,410,333
Canadian Dollar	94,228	92,092	1,263,664	1,408,799
Deutschemark	741,852	684,724	8,186,221	9,169,230
Japanese Yen	475,118	506,986	7,823,739	7,437,235
Swiss Franc	438,631	463,290	6,093,885	6,524,893
French Franc	58	0	2,030	50
Australian Dollar	6,839	9,467	113,972	105,241
Nikkei 225		18,306		52,046
S&P 500 Index	811,326	977,339	10,560,455	12,139,209
CHICAGO MERCANTILE EX.	5,448,951	6,455,431	87,122,225	84,837,757
Oats	0	4	150	20
Wheat (5,000 bu)	30,267	25,525	413,073	477,043
White Wheat (5,000 bu)	0	211	4	1,014
MINNEAPOLIS GRAIN EX.	30,267	25,740	413,227	478,077

	DECEMBER 1989	DECEMBER 1990	JAN-DEC 1989	JAN-DEC 1990
High Grade Copper	93,243	114,790	2,096,547	1,853,185
Silver (5,000 oz)	345,423	219,758	4,376,611	3,913,609
Gold (100 oz)	876,409	530,093	9,988,577	9,730,041
Aluminum	37	0	741	96
COMMODITY EXCHANGE	1,315,112	864,641	16,462,476	15,496,931
5 Year U.S. Treasury Note	13,027	5,878	465,609	222,271
2 Year U.S. Treasury Note	4,108	1,186	133,423	69,409
Cotton	124,034	98,895	1,649,120	1,534,611
Orange Juice, Fzn. Conc.	39,668	30,739	304,104	342,574
European Currency Unit	274	1,136	16,042	12,150
U.S. Dollar Index	33,232	38,179	743,299	565,194
NEW YORK COTTON EXCHANGE	214,343	176,013	3,311,597	2,746,209
NYSE Composite Index	102,993	95,999	1,579,704	1,574,641
Cmdty Rsrch Bureau Index	8,551	4,168	124,548	70,233
T-Bond (30 Year)	325	8	34,399	12,094
NEW YORK FUTURES EX.	111,869	100,175	1,738,651	1,656,968
Palladium	10,329	3,178	208,092	95,642
Platinum	88,086	60,693	1,190,529	820,934
No. 2 Heating Oil, NY	820,748	429,833	5,740,967	6,376,871
Unleaded Reg. Gas., NY	352,168	248,137	4,484,558	5,205,995
Crude Oil	1,482,547	1,301,761	20,534,865	23,686,897
Propane	3,786	8,021	14,664	38,636
Natural Gas		22,307		132,820
Residual Fuel Oil	58	0	605	76
NEW YORK MERCANTILE EX.	2,757,722	2,073,930	32,174,280	36,357,871
Rice, Rough	3,678	3,995	50,201	55,385
CHIC. RICE & COTTON EX.	3,678	3,995	50,201	55,385
TOTAL FUTURES	16,566,541	18,000,667	267,383,782	276,535,504
PERCENT CHANGE		8.66%		3.42%

TOTAL CONTRACTS	1988	1987	1986	1985
DECEMBER	18,494,781	16,656,006	13,168,565	13,459,420
JAN-DEC	245,871,072	228,864,230	183,448,883	158,696,578

COMMODITY GROUP	DECEMBER 1989	DECEMBER 1990	JAN-DEC 1989	JAN-DEC 1990
Ag Commodities	3,427,367	3,340,514	54,051,698	57,088,348
Interest Rate	6,035,166	8,391,161	123,657,483	123,419,532
Precious Metals	1,346,189	820,988	16,147,189	14,812,847
Equity Indices	996,225	1,167,077	13,290,312	14,767,090
Foreign Curr/Index	1,986,061	2,140,161	26,965,702	28,880,894
NonPrecious Metal	93,280	114,790	2,097,288	1,853,281
Energy Products	2,659,307	2,010,059	30,775,659	35,441,295
Other	22,946	15,917	398,451	272,217
TOTAL	16,566,541	18,000,667	267,383,782	276,535,504
%				
Ag Commodities	20.69%	18.56%	20.22%	20.64%
Interest Rate	36.43%	46.62%	46.25%	44.63%
Precious Metals	8.13%	4.56%	6.04%	5.36%
Equity Indices	6.01%	6.48%	4.97%	5.34%
Foreign Curr/Index	11.99%	11.89%	10.09%	10.44%
NonPrecious Metal	0.56%	0.64%	0.78%	0.67%
Energy Products	16.05%	11.17%	11.51%	12.82%
Other	0.14%	0.09%	0.15%	0.10%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from December 1989 to December 1990.

	Amount of Increase		Amount of Decrease
T-Bonds, CBOT	1,387,233	#2 Heating Oil, NYMEX	390,915
Eurodollar, CME	637,189	Gold, COMEX	346,316
S&P 500, CME	166,013	Crude Oil, NYMEX	180,786
Soybean Meal, CBOT	153,722	Sugar #11, CSC	169,282
British Pound, CME	143,988	Silver, COMEX	125,665
T-Note (5 Yr), CBOT	129,408	Unleaded Reg Gas, NYMEX	104,031
T-Note (10 Yr), CBOT	115,237	Deutschemark, CME	57,128
Soybeans, CBOT	76,444	Wheat, CBOT	55,937
T-Bills, CME	68,201		

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TOTAL FUTURES AND OPTIONS - DECEMBER 1990
(*Exchanges Trading Options)

*CBOT	9,570,206	*MGE	25,852
*CME	7,776,981	*NYCE	241,977
*CSC	541,050	*NYFE	102,414
*COMEX	1,036,974	*NYMEX	2,436,225
*KCBOT	64,966	CRCE	3,995
*MIDAM	246,560		

TOTAL FUTURES AND OPTIONS TRADED: 22,047,200

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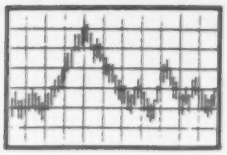

MONTHLY VOLUME REPORT JANUARY 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JANUARY 1990	JANUARY 1991
Wheat (5,000 bu)	211,769	198,340
Corn (5,000 bu)	649,562	856,786
Oats (5,000 bu)	24,663	20,038
Soybeans (5,000 bu)	655,584	745,077
Soybean Oil	294,121	330,215
Soybean Meal	308,579	323,403
Silver (1,000 oz)	18,672	13,715
Silver (5,000 oz)	169	90
Gold (kilo)	5,471	3,392
Gold (100 oz)	723	677
T-Bonds	7,215,157	5,804,411
T-Notes (10 Year)	491,274	507,714
T-Notes (5 Year)	184,465	220,458
T-Notes (2 Year)		15,080
Japanese Government Bonds		
Municipal Bond Index	87,710	42,863
Mortgage Backed	1,610	1,476
30 Day Interest	8,315	14,519
MMI Maxi	124,816	90,472
TOPIX		0
CBOE 250 Index	0	
CHICAGO BOARD OF TRADE	10,282,660	9,188,726
Wheat (5,000 bu)	108,323	92,553
Grain Sorghum	332	148
Value Line Index	4,686	2,789
Mini Value Line	1,327	1,574
KANSAS CITY BD. OF TRADE	114,668	97,064
Coffee "C"	130,223	138,642
Sugar #11	519,886	313,915
Sugar #14	14,375	17,526
Cocoa (10 M tons)	121,610	94,609
COFFEE SUGAR & COCOA	786,094	564,692

	JANUARY 1990	JANUARY 1991
Wheat (1,000 bu)	16,275	8,096
Corn (1,000 bu)	18,897	27,544
Oats (1,000 bu)	592	322
Soybeans (1,000 bu)	101,860	107,595
Soybean Meal New	387	252
Live Cattle (20,000#)	2,064	1,237
Live Hogs (15,000#)	2,703	1,905
New York Silver (1000 oz)	967	824
New York Gold	1,941	1,130
Platinum	96	32
T-Bonds ($50,000)	148,151	110,326
T-Bills ($500,000)	369	213
T-Notes	0	0
British Pound	1,638	3,124
Swiss Franc	6,801	4,790
Deutschemark	6,751	6,189
Japanese Yen	4,457	3,724
Canadian Dollar	556	408
MIDAMERICA COMMODITY EX.	314,505	277,711
Live Hogs (30,000#)	181,034	177,858
Pork Bellies (fzn)	109,036	106,078
Live Cattle (40,000#)	400,535	344,229
Feeder Cattle	34,022	40,751
Lumber	27,416	10,535
T-Bills (90-day)	169,321	252,892
Eurodollar (3-month)	3,243,879	2,859,299
Dollar/Pound Diff	281	4
Dollar/Mark Diff	686	0
Dollar/Yen Diff	885	0
One Month LIBOR		24,964
British Pound	186,643	268,355
Canadian Dollar	125,022	114,067
Deutschemark	957,566	695,554
Japanese Yen	672,434	573,119
Swiss Franc	569,906	480,266
Australian Dollar	9,281	7,034
Nikkei 225		12,247
S&P 500 Index	1,110,804	948,533
CHICAGO MERCANTILE EX.	7,798,751	6,915,785
Wheat (5,000 bu)	39,388	35,812
White Wheat (5,000 bu)	0	169
Oats	0	0
MINNEAPOLIS GRAIN EX.	39,388	35,981

	JANUARY 1990	JANUARY 1991
High Grade Copper	152,156	162,800
Silver (5,000 oz)	343,175	309,841
Gold (100 oz)	1,327,131	957,345
Aluminum	51	0
COMMODITY EXCHANGE	1,822,513	1,429,986
5 Year U.S. Treasury Note	26,397	4,333
2 Year U.S. Treasury Note	7,280	805
Cotton	135,260	133,415
Orange Juice, Fzn. Conc.	53,133	35,037
European Currency Unit	222	643
U.S. Dollar Index	62,487	57,158
NEW YORK COTTON EXCHANGE	284,779	231,391
NYSE Composite Index	158,711	117,589
T-Bond (30 Year)	949	10
Cmdty Rsrch Bureau Index	6,505	5,835
NEW YORK FUTURES EX.	166,165	123,434
Palladium	5,130	5,017
Platinum	85,657	50,807
No. 2 Heating Oil, NY	754,945	603,683
Unleaded Reg. Gas., NY	540,633	366,772
Crude Oil	2,163,851	1,996,934
Propane	2,455	8,891
Natural Gas		29,162
Residual Fuel Oil	76	0
NEW YORK MERCANTILE EX.	3,552,747	3,061,266
Rice, Rough	7,317	4,206
CHIC. RICE & COTTON EX.	7,317	4,206
TOTAL FUTURES	25,169,587	21,930,242
PERCENT CHANGE		-12.87%

TOTAL CONTRACTS	1989	1988	1987	1986
JANUARY	21,307,737	18,854,107	15,916,012	16,278,625

COMMODITY GROUP	JANUARY 1990	JANUARY 1991
Interest Rate	11,586,729	9,859,367
Ag Commodities	4,141,530	4,155,758
Foreign Currency/Index	2,603,764	2,214,431
Equity Indice	1,400,344	1,173,204
Precious Metals	1,789,132	1,342,870
Energy Products	3,461,960	3,005,442
Non-precious Metals	152,207	162,800
Other	33,921	16,370
TOTAL	25,169,587	21,930,242
PERCENTAGE		
Interest Rate	46.03%	44.96%
Ag Commodities	16.45%	18.95%
Foreign Currency/Index	10.34%	10.10%
Equity Indice	5.56%	5.35%
Precious Metals	7.11%	6.12%
Energy Products	13.75%	13.70%
Non-precious Metals	0.60%	0.74%
Other	0.13%	0.07%
TOTAL	100.00%	100.00%

Changes of over 50,000 contracts from January 1990 to January 1991.

	Amount of Increase		Amount of Decrease
Corn, CBOT	207,224	T-Bonds, CBOT	1,410,746
Soybeans, CBOT	89,493	Eurodollar, CME	384,580
T-Bills, CME	83,571	Gold, COMEX	369,786
British Pound, CME	81,712	Deutschemark, CME	262,012
		Sugar #11, CSC	205,971
		Unleaded Reg Gas, NYMEX	173,861
		Crude Oil, NYMEX	166,917
		S&P 500, CME	162,271
		#2 Heating Oil, NYMEX	151,262
		Japanese Yen, CME	99,315
		Swiss Franc, CME	89,640
		Live Cattle, CME	56,306

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TOTAL FUTURES AND OPTIONS - JANUARY 1991
(*Exchanges Trading Options)

*CBOT	12,301,306	*MGE	36,250
*CME	8,508,164	*NYCE	329,738
*CSC	760,236	*NYFE	126,911
*COMEX	1,713,173	*NYMEX	3,722,637
*KCBOT	102,148	CRCE	4,206
*MIDAM	279,991		

TOTAL FUTURES AND OPTIONS TRADED: 27,884,760

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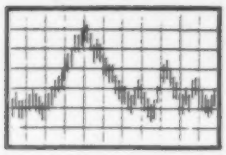

MONTHLY VOLUME REPORT FEBRUARY 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	FEBRUARY 1990	FEBRUARY 1991	JAN-FEB 1990	JAN-FEB 1991
Wheat (5,000 bu)	197,397	182,158	409,166	380,498
Corn (5,000 bu)	798,215	696,867	1,447,777	1,553,653
Oats (5,000 bu)	31,745	30,275	56,408	50,313
Soybeans (5,000 bu)	534,608	620,809	1,190,192	1,365,886
Soybean Oil	397,052	259,353	691,173	589,568
Soybean Meal	276,395	281,772	584,974	605,175
Silver (1,000 oz)	13,738	12,141	32,410	25,856
Silver (5,000 oz)	98	39	267	129
Gold (kilo)	3,385	1,207	8,856	4,599
Gold (100 oz)	412	29	1,135	706
T-Bonds	7,438,026	5,716,837	14,653,183	11,521,248
T-Notes (10 Year)	650,530	519,573	1,141,804	1,027,287
T-Notes (5 Year)	277,494	318,509	461,959	538,967
T-Notes (2 Year)		20,053		35,133
Japanese Government Bonds				
Municipal Bond Index	57,799	60,778	145,509	103,641
Mortgage Backed	1,856	611	3,466	2,087
30 Day Interest	6,470	8,109	14,785	22,628
MMI Maxi	77,230	90,580	202,046	181,052
TOPIX		0		0
CHICAGO BOARD OF TRADE	10,762,450	8,819,700	21,045,110	18,008,426
Wheat (5,000 bu)	76,530	90,044	184,853	182,597
Grain Sorghum	348	95	680	243
Value Line Index	1,711	5,055	6,397	7,844
Mini Value Line	1,094	1,695	2,421	3,269
KANSAS CITY BD. OF TRADE	79,683	96,889	194,351	193,953
Coffee "C"	174,115	174,688	304,338	313,330
Sugar #11	523,591	510,163	1,043,477	824,078
Sugar #14	6,851	10,106	21,226	27,632
Cocoa (10 M tons)	128,357	92,450	249,967	187,059
COFFEE SUGAR & COCOA	832,914	787,407	1,619,008	1,352,099

	FEBRUARY 1990	FEBRUARY 1991	JAN-FEB 1990	JAN-FEB 1991
Wheat (1,000 bu)	10,427	10,581	26,702	18,677
Corn (1,000 bu)	23,254	32,647	42,151	60,191
Oats (1,000 bu)	498	455	1,090	777
Soybeans (1,000 bu)	87,149	107,322	189,009	214,917
Soybean Meal New	260	370	647	622
Live Cattle (20,000#)	1,870	1,132	3,934	2,369
Live Hogs (15,000#)	2,330	2,004	5,033	3,909
New York Silver (1000 oz)	766	1,068	1,733	1,892
New York Gold	1,331	725	3,272	1,855
Platinum	50	37	146	69
T-Bonds ($50,000)	145,325	122,030	293,476	232,356
T-Bills ($500,000)	283	116	652	329
T-Notes	0		0	
British Pound	1,297	2,391	2,935	5,515
Swiss Franc	8,455	7,444	15,256	12,234
Deutschemark	5,563	6,275	12,314	12,464
Japanese Yen	4,208	3,794	8,665	7,518
Canadian Dollar	486	305	1,042	713
MIDAMERICA COMMODITY EX.	293,552	298,696	608,057	576,407
Live Hogs (30,000#)	119,902	150,267	300,936	328,125
Pork Bellies (fzn)	100,813	89,975	209,849	196,053
*Broilers		1,168		1,168
Live Cattle (40,000#)	349,966	252,141	750,501	596,370
Feeder Cattle	34,370	34,215	68,392	74,966
Lumber	21,914	13,460	49,330	23,995
T-Bills (90-day)	153,558	197,880	322,879	450,772
Eurodollar (3-month)	2,459,402	2,635,306	5,703,281	5,494,605
Dollar/Pound Diff	68	8	349	12
Dollar/Mark Diff	234	0	920	0
Dollar/Yen Diff	525	0	1,410	0
One Month LIBOR		23,411		48,375
British Pound	203,420	294,020	390,063	562,375
Canadian Dollar	74,704	78,865	199,726	192,932
Deutschemark	802,938	724,498	1,760,504	1,420,052
Japanese Yen	497,384	538,315	1,169,818	1,111,434
Swiss Franc	449,445	520,024	1,019,351	1,000,290
Australian Dollar	9,530	4,450	18,811	11,484
Nikkei 225		26,118		38,365
S&P 500 Index	938,548	1,125,962	2,049,352	2,074,495
CHICAGO MERCANTILE EX.	6,216,721	6,710,083	14,015,472	13,625,868
Wheat (5,000 bu)	35,024	37,149	74,412	72,961
White Wheat (5,000 bu)	0	16	0	185
Oats	0	0	0	0
MINNEAPOLIS GRAIN EX.	35,024	37,165	74,412	73,146

*Began trading 2/91

	FEBRUARY 1990	FEBRUARY 1991	JAN-FEB 1990	JAN-FEB 1991
High Grade Copper	148,766	131,044	300,922	293,844
Silver (5,000 oz)	413,287	420,092	756,462	729,933
Gold (100 oz)	885,090	497,801	2,212,221	1,455,146
Aluminum	18	0	69	0
COMMODITY EXCHANGE	1,447,161	1,048,937	3,269,674	2,478,923
5 Year U.S. Treasury Note	26,840	4,045	53,237	8,378
2 Year U.S. Treasury Note	12,276	742	19,556	1,547
Cotton	109,852	179,656	245,112	313,071
Orange Juice, Fzn. Conc.	32,436	28,221	85,569	63,258
European Currency Unit	101	352	323	995
U.S. Dollar Index	42,667	36,837	105,154	93,995
NEW YORK COTTON EXCHANGE	224,172	249,853	508,951	481,244
NYSE Composite Index	117,801	123,296	276,512	240,885
T-Bond (30 Year)	5,829	11	12,334	21
Cmdty Rsrch Bureau Index	984	5,391	1,933	11,226
NEW YORK FUTURES EX.	124,614	128,698	290,779	252,132
Palladium	17,223	10,542	22,353	15,559
Platinum	80,908	42,327	166,565	93,134
No. 2 Heating Oil, NY	415,420	523,870	1,170,365	1,127,553
Unleaded Reg. Gas., NY	394,439	351,188	935,072	717,960
Crude Oil	1,789,688	1,477,508	3,953,539	3,474,442
Propane	1,130	2,806	3,585	11,697
Natural Gas		14,851		44,013
Residual Fuel Oil	0	0	76	0
NEW YORK MERCANTILE EX.	2,698,808	2,423,092	6,251,555	5,484,358
Rice, Rough	5,765	4,020	13,082	8,226
CHIC. RICE & COTTON EX.	5,765	4,020	13,082	8,226
TOTAL FUTURES	22,720,864	20,604,540	47,890,451	42,534,782
PERCENT CHANGE		-9.31%		-11.18%

TOTAL CONTRACTS	1989	1988	1987	1986
FEBRUARY	21,691,576	19,087,197	16,087,002	15,764,159
JAN-FEB	42,999,313	37,941,189	32,002,291	32,042,784

COMMODITY GROUP	FEBRUARY 1990	FEBRUARY 1991	JAN-FEB 1990	JAN-FEB 1991
Interest Rate	11,236,515	9,628,019	22,828,800	19,487,386
Ag Commodities	4,059,120	3,880,119	8,200,650	8,035,877
Foreign Currency/Index	2,100,198	2,217,570	4,703,962	4,432,001
Equity Indice	1,136,384	1,372,706	2,536,728	2,545,910
Precious Metals	1,416,288	986,008	3,205,420	2,328,878
Energy Products	2,600,677	2,370,223	6,062,637	5,375,665
Non-precious Metals	148,784	131,044	300,991	293,844
Other	22,898	18,851	51,263	35,221
TOTAL	22,720,864	20,604,540	47,890,451	42,534,782
PERCENTAGE				
Interest Rate	49.45%	46.73%	47.67%	45.82%
Ag Commodities	17.87%	18.83%	17.12%	18.89%
Foreign Currency/Index	9.24%	10.76%	9.82%	10.42%
Equity Indice	5.00%	6.66%	5.30%	5.99%
Precious Metals	6.23%	4.79%	6.69%	5.48%
Energy Products	11.45%	11.50%	12.66%	12.64%
Non-precious Metals	0.65%	0.64%	0.63%	0.69%
Other	0.10%	0.09%	0.11%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from February 1991 to February 1991.

	Amount of Increase		Amount of Decrease
S&P 500 Index, CME	187,414	T-Bonds, CBOT	1,721,189
Eurodollar, CME	175,904	Gold, COMEX	387,289
#2 Heating Oil, NYMEX	108,450	Crude Oil, NYMEX	312,180
British Pound, CME	90,600	Soybean Oil, CBOT	137,699
Soybeans, CBOT	86,201	T-Notes (10 Yr), CBOT	130,957
Swiss Franc, CME	70,579	Corn, CBOT	101,348
Cotton, NYCE	69,804	Live Cattle, CME	97,825
		Deutschemark, CME	78,440

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TOTAL FUTURES AND OPTIONS - FEBRUARY 1991
(*Exchanges Trading Options)

*CBOT	10,808,049	*MGE	37,400
*CME	8,328,866	*NYCE	386,085
*CSC	984,283	*NYFE	131,753
*COMEX	1,265,892	*NYMEX	2,785,351
*KCBOT	100,099	CRCE	4,020
*MIDAM	299,933		

TOTAL FUTURES AND OPTIONS TRADED: 25,131,731

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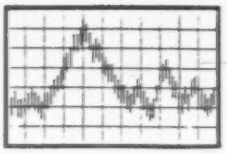

MONTHLY VOLUME REPORT MARCH 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
Wheat (5,000 bu)	209,873	291,762	619,039	672,260
Corn (5,000 bu)	924,510	932,641	2,372,287	2,486,294
Oats (5,000 bu)	33,883	30,327	90,291	80,640
Soybeans (5,000 bu)	826,570	715,439	2,016,762	2,081,325
Soybean Oil	413,924	354,973	1,105,097	944,541
Soybean Meal	400,206	310,004	985,180	915,179
Silver (1,000 oz)	13,917	10,834	46,327	36,690
Silver (5,000 oz)	133	52	400	181
Gold (kilo)	4,204	1,655	13,060	6,254
Gold (100 oz)	307	29	1,442	735
T-Bonds	7,175,441	5,658,329	21,828,624	17,179,577
T-Notes (10 Year)	480,899	508,269	1,622,703	1,535,556
T-Notes (5 Year)	164,933	252,292	626,892	791,259
T-Notes (2 Year)		11,904		47,037
Japanese Government Bonds				
Municipal Bond Index	69,685	57,053	215,194	160,694
Mortgage Backed	1,723	535	5,189	2,622
30 Day Interest	5,354	9,767	20,139	32,395
MMI Maxi	65,487	70,006	267,533	251,058
TOPIX		0		0
CHICAGO BOARD OF TRADE	10,791,049	9,215,871	31,836,159	27,224,297
Wheat (5,000 bu)	75,212	96,736	260,065	279,333
Grain Sorghum	56	227	736	470
Value Line Index	4,788	7,062	11,185	14,906
Mini Value Line	1,129	2,058	3,550	5,327
KANSAS CITY BD. OF TRADE	81,185	106,083	275,536	300,036
Coffee "C"	221,105	188,842	525,443	502,172
Sugar #11	588,021	388,672	1,631,498	1,212,750
Sugar #14	17,434	10,525	38,660	38,157
Cocoa (10 M tons)	166,277	104,973	416,244	292,032
COFFEE SUGAR & COCOA	992,837	693,012	2,611,845	2,045,111

	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
Wheat (1,000 bu)	10,561	11,628	37,263	30,305
Corn (1,000 bu)	37,214	21,461	79,365	81,652
Oats (1,000 bu)	467	376	1,557	1,153
Soybeans (1,000 bu)	137,650	129,055	326,659	343,972
Soybean Meal New	359	284	1,006	906
Live Cattle (20,000#)	1,759	1,405	5,693	3,774
Live Hogs (15,000#)	2,526	2,008	7,559	5,917
New York Silver (1000 oz)	218	745	1,951	2,637
New York Gold	1,930	1,115	5,202	2,970
Platinum	79	76	225	145
T-Bonds ($50,000)	139,105	118,121	432,581	350,477
T-Bills ($500,000)	167	126	819	455
T-Notes	0		0	
British Pound	2,337	3,672	5,272	9,187
Swiss Franc	7,697	6,676	22,953	18,910
Deutschemark	10,576	7,923	22,890	20,387
Japanese Yen	6,130	3,865	14,795	11,383
Canadian Dollar	504	475	1,546	1,188
MIDAMERICA COMMODITY EX.	359,279	166,217	967,336	885,418
Live Hogs (30,000#)	189,666	147,953	490,602	476,078
Pork Bellies (fzn)	129,476	88,056	339,325	284,109
Broilers		1,210		2,378
Live Cattle (40,000#)	354,088	288,880	1,104,589	885,250
Feeder Cattle	38,693	46,407	107,085	121,375
Lumber	20,948	10,326	70,278	34,321
T-Bills (90-day)	118,502	166,801	441,381	617,573
Eurodollar (3-month)	2,726,969	3,444,933	8,430,250	8,939,538
Dollar/Pound Diff	89	0	438	12
Dollar/Mark Diff	34	0	954	0
Dollar/Yen Diff	492	0	1,902	0
One Month LIBOR		35,490		83,865
British Pound	304,864	357,936	694,927	920,311
Canadian Dollar	120,273	114,595	319,999	307,527
Deutschemark	972,066	953,164	2,732,570	2,373,216
Japanese Yen	850,515	688,767	2,020,333	1,800,201
Swiss Franc	561,168	615,025	1,580,519	1,615,315
Australian Dollar	10,272	6,773	29,083	18,257
Nikkei 225		16,746		55,111
S&P 500 Index	1,094,224	1,180,404	3,143,576	3,254,899
CHICAGO MERCANTILE EX.	7,492,339	8,163,466	21,507,811	21,789,336
Wheat (5,000 bu)	32,107	41,207	106,519	114,168
White Wheat (5,000 bu)	19	348	19	533
Oats	4	4	4	4
MINNEAPOLIS GRAIN EX.	32,130	41,559	106,542	114,705

	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
High Grade Copper	179,445	108,191	480,367	402,035
Silver (5,000 oz)	210,193	446,491	966,655	1,176,424
Gold (100 oz)	975,647	617,664	3,187,868	2,072,810
Aluminum	5	0	74	0
COMMODITY EXCHANGE	1,365,290	1,172,346	4,634,964	3,651,269
5 Year U.S. Treasury Note	21,311	5,884	74,548	14,262
2 Year U.S. Treasury Note	11,599	776	31,155	2,323
Cotton	126,820	148,918	371,932	461,989
Orange Juice, Fzn. Conc.	31,676	17,298	117,245	80,556
European Currency Unit	1,310	275	1,633	1,270
U.S. Dollar Index	70,782	66,720	175,936	160,715
NEW YORK COTTON EXCHANGE	263,498	239,871	772,449	721,115
NYSE Composite Index	144,157	137,034	420,669	377,919
T-Bond (30 Year)	1,585	0	3,518	21
Cmdty Rsrch Bureau Index	7,042	6,715	19,376	17,941
NEW YORK FUTURES EX.	152,784	143,749	443,563	395,881
Palladium	7,255	5,380	29,608	20,939
Platinum	81,270	72,663	247,835	165,797
No. 2 Heating Oil, NY	462,479	392,484	1,632,844	1,520,037
Unleaded Reg. Gas., NY	461,438	525,432	1,396,510	1,243,392
Crude Oil	1,794,496	1,605,309	5,748,035	5,079,751
Propane	638	3,210	4,223	14,907
Natural Gas		17,769		61,782
Residual Fuel Oil	0	0	76	0
NEW YORK MERCANTILE EX.	2,807,576	2,622,247	9,059,131	8,106,605
Rice, Rough	4,277	3,554	17,359	11,780
CHIC. RICE & COTTON EX.	4,277	3,554	17,359	11,780
TOTAL FUTURES	24,342,244	22,567,975	72,232,695	65,245,553
PERCENT CHANGE		-7.29%		-9.67%

TOTAL CONTRACTS	1989	1988	1987	1986
MARCH	23,464,839	20,636,627	16,655,705	15,139,442
JAN-MAR	66,464,152	58,577,816	48,657,996	47,182,226

COMMODITY GROUP	MARCH 1990	MARCH 1991	JAN-MAR 1990	JAN-MAR 1991
Interest Rate	10,923,345	10,270,280	33,736,287	29,757,666
Ag Commodities	4,974,433	4,375,173	13,175,083	12,411,052
Foreign Currency/Index	2,918,494	2,825,866	7,622,456	7,257,867
Equity Indice	1,309,785	1,413,310	3,846,513	3,959,220
Precious Metals	1,295,153	1,156,704	4,500,573	3,485,582
Energy Products	2,719,051	2,544,204	8,781,688	7,919,869
Non-precious Metals	179,450	108,191	480,441	402,035
Other	22,533	17,041	89,654	52,262
TOTAL	24,342,244	22,710,769	72,232,695	65,245,553
PERCENTAGE				
Interest Rate	44.87%	45.22%	46.71%	45.61%
Ag Commodities	20.44%	19.26%	18.24%	19.02%
Foreign Currency/Index	11.99%	12.44%	10.55%	11.12%
Equity Indice	5.38%	6.22%	5.33%	6.07%
Precious Metals	5.32%	5.09%	6.23%	5.34%
Energy Products	11.17%	11.20%	12.16%	12.14%
Non-precious Metals	0.74%	0.48%	0.67%	0.62%
Other	0.09%	0.08%	0.12%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from March 1991 to March 1991.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	717,964	T-Bonds, CBOT	1,517,112
Silver, COMEX	236,298	Gold, COMEX	357,983
T-Notes 5 Yr, CBOT	87,359	Sugar #11, CSC	199,349
S&P 500 Index, CME	86,180	Crude Oil, NYMEX	189,187
Wheat, CBOT	81,889	Japanese Yen, CME	161,748
Unleaded Reg Gas, NYMEX	63,994	Soybeans, CBOT	111,131
Swiss Franc, CME	53,857	Soybean Meal, CBOT	90,202
British Pound, CME	53,072	High Gr. Copper, COMEX	71,254
		#2 Heating Oil, NYMEX	69,995
		Live Cattle, CME	65,208
		Cocoa, CSC	61,304
		Soybean Oil, CBOT	58,951

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TOTAL FUTURES AND OPTIONS - MARCH 1991
(*Exchanges Trading Options)

*CBOT	11,249,218	*MGE	41,933
*CME	9,821,921	*NYCE	446,229
*CSC	868,562	*NYFE	146,836
*COMEX	1,379,395	*NYMEX	3,020,898
*KCBOT	109,916	CRCE	3,554
*MIDAM	311,344		

TOTAL FUTURES AND OPTIONS TRADED: 27,399,806

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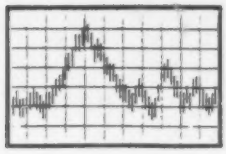

MONTHLY VOLUME REPORT APRIL 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Wheat (5,000 bu)	251,823	268,560	870,862	940,820
Corn (5,000 bu)	1,148,384	1,040,957	3,520,671	3,527,251
Oats (5,000 bu)	45,141	42,710	135,432	123,350
Soybeans (5,000 bu)	884,485	807,979	2,901,247	2,889,304
Soybean Oil	447,663	342,117	1,552,760	1,286,658
Soybean Meal	428,351	429,281	1,413,531	1,344,460
Silver (1,000 oz)	9,540	5,921	55,867	42,611
Silver (5,000 oz)	47	4	447	185
Gold (kilo)	1,531	1,156	14,591	7,410
Gold (100 oz)	747	25	2,189	760
T-Bonds	5,653,440	5,957,248	27,482,064	23,136,825
T-Notes (10 Year)	381,085	466,460	2,003,788	2,002,016
T-Notes (5 Year)	107,615	181,428	734,507	972,687
T-Notes (2 Year)		11,895		58,932
Japanese Government Bonds				
Municipal Bond Index	53,545	37,360	268,739	198,054
Mortgage Backed	1,031	382	6,220	3,004
30 Day Interest	4,952	8,296	25,091	40,891
MMI Maxi	62,560	82,957	330,093	334,615
TOPIX		0		0
CHICAGO BOARD OF TRADE	9,481,940	9,684,736	41,318,099	36,909,033
Wheat (5,000 bu)	74,521	100,244	334,586	379,577
Grain Sorghum	22	179	758	649
Value Line Index	2,713	5,901	13,898	20,807
Mini Value Line	827	2,575	4,377	7,902
KANSAS CITY BD. OF TRADE	78,083	108,899	353,619	408,935
Coffee "C"	144,641	153,436	670,084	655,608
Sugar #11	505,492	477,954	2,136,990	1,690,704
Sugar #14	9,516	14,651	48,176	52,808
Cocoa (10 M tons)	191,007	99,176	607,251	391,208
Euro-Diff Coffee		20		20
COFFEE SUGAR & COCOA	850,656	745,237	3,462,501	2,790,348

	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Wheat (1,000 bu)	14,530	11,912	51,793	42,217
Corn (1,000 bu)	41,929	32,042	121,294	113,694
Oats (1,000 bu)	2,584	469	4,141	1,622
Soybeans (1,000 bu)	136,843	151,287	463,502	495,259
Soybean Meal New	809	309	1,815	1,215
Live Cattle (20,000#)	1,921	1,454	7,614	5,228
Live Hogs (15,000#)	2,543	1,907	10,102	7,824
New York Silver (1000 oz)	903	976	2,854	3,613
New York Gold	606	943	5,808	3,913
Platinum	62	32	287	177
T-Bonds ($50,000)	102,420	129,216	535,001	479,693
T-Bills ($500,000)	574	75	1,393	530
T-Notes	0		0	
British Pound	1,272	2,925	6,544	12,112
Swiss Franc	4,494	8,784	27,447	27,694
Deutschemark	4,975	8,900	27,865	29,287
Japanese Yen	4,448	5,071	19,243	16,454
Canadian Dollar	397	449	1,943	1,637
MIDAMERICA COMMODITY EX.	321,310	356,751	1,288,646	1,242,169
Live Hogs (30,000#)	188,789	156,966	679,391	633,044
Pork Bellies (fzn)	133,946	111,195	473,271	395,304
Broilers		1,172		3,550
Live Cattle (40,000#)	327,554	300,352	1,432,143	1,185,602
Feeder Cattle	35,767	45,113	142,852	166,488
Lumber	18,362	11,309	88,640	45,630
T-Bills (90-day)	120,328	163,962	561,709	781,535
Eurodollar (3-month)	2,565,994	3,207,618	10,996,244	12,147,156
Dollar/Pound Diff	90	0	528	12
Dollar/Mark Diff	233		1,187	
Dollar/Yen Diff	483		2,385	
One Month LIBOR	7,727	36,252	7,727	120,117
British Pound	186,119	361,526	881,046	1,281,837
Canadian Dollar	80,932	88,437	400,931	395,964
Deutschemark	540,590	1,009,976	3,273,160	3,383,192
Japanese Yen	516,609	630,456	2,536,942	2,430,657
Swiss Franc	338,347	608,407	1,918,866	2,223,722
Australian Dollar	8,841	4,803	37,924	23,060
Nikkei 225		13,899		69,010
S&P 500 Index	819,355	1,065,236	3,962,931	4,320,135
CHICAGO MERCANTILE EX.	5,890,066	7,816,679	27,397,877	29,606,015
Wheat (5,000 bu)	36,390	46,988	142,910	161,156
White Wheat (5,000 bu)	21	92	40	625
Oats	0	0	4	4
MINNEAPOLIS GRAIN EX.	36,411	47,080	142,954	161,785

	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
High Grade Copper	181,726	150,390	662,093	552,425
Silver (5,000 oz)	364,055	395,957	1,330,710	1,572,381
Gold (100 oz)	472,414	446,130	3,660,282	2,518,940
Aluminum	5	0	79	0
COMMODITY EXCHANGE	1,018,200	992,477	5,653,164	4,643,746
5 Year U.S. Treasury Note	16,881	11,673	91,429	25,935
2 Year U.S. Treasury Note	5,597	1,081	36,752	3,404
Cotton	125,045	156,978	496,977	618,967
Orange Juice, Fzn. Conc.	28,440	17,116	145,685	97,672
European Currency Unit	2,187	121	3,820	1,443
U.S. Dollar Index	35,371	90,254	211,307	250,969
NEW YORK COTTON EXCHANGE	213,521	277,223	985,970	998,390
NYSE Composite Index	127,642	161,711	548,311	539,830
T-Bond (30 Year)	467	0	3,985	21
Cmdty Rsrch Bureau Index	6,670	6,432	26,046	24,373
NEW YORK FUTURES EX.	134,779	168,143	578,342	564,224
Palladium	5,137	7,245	34,745	28,184
Platinum	55,265	42,995	303,100	208,792
No. 2 Heating Oil, NY	451,708	387,232	2,084,552	1,907,269
Unleaded Reg. Gas., NY	481,665	541,073	1,878,175	1,784,465
Crude Oil	1,812,959	1,884,517	7,560,994	6,964,268
Propane	615	3,403	4,838	18,310
Natural Gas	5,030	20,292	5,030	82,074
NEW YORK MERCANTILE EX.	2,812,379	2,886,757	11,871,434	10,993,362
Rice, Rough	5,689	3,873	23,048	15,653
CHIC. RICE & COTTON EX.	5,689	3,873	23,048	15,653
TOTAL FUTURES	20,843,034	23,087,855	93,075,654	88,333,660
PERCENT CHANGE		10.77%		-5.09%

TOTAL CONTRACTS	1989	1988	1987	1986
APRIL	21,902,203	17,786,103	23,200,412	17,338,295
JAN-APR	88,366,355	76,363,919	71,858,408	64,520,521

COMMODITY GROUP	APRIL 1990	APRIL 1991	JAN-APR 1990	JAN-APR 1991
Interest Rate	9,022,462	10,212,946	42,758,749	39,970,612
Ag Commodities	5,213,846	4,816,489	18,388,930	17,227,541
Foreign Currency/Index	1,724,582	2,820,109	9,347,038	10,078,028
Equity Indice	1,013,097	1,332,279	4,859,610	5,291,699
Precious Metals	910,307	901,384	5,410,880	4,386,966
Energy Products	2,751,977	2,836,517	11,533,589	10,756,386
Non-precious Metals	181,731	150,390	662,172	552,425
Other	25,032	17,741	114,686	70,003
TOTAL	20,843,034	23,087,855	93,075,654	88,333,660
PERCENTAGE				
Interest Rate	43.29%	44.24%	45.94%	45.25%
Ag Commodities	25.01%	20.86%	19.76%	19.50%
Foreign Currency/Index	8.27%	12.21%	10.04%	11.41%
Equity Indice	4.86%	5.77%	5.22%	5.99%
Precious Metals	4.37%	3.90%	5.81%	4.97%
Energy Products	13.20%	12.29%	12.39%	12.18%
Non-precious Metals	0.87%	0.65%	0.71%	0.63%
Other	0.12%	0.08%	0.12%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1991 to April 1991.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	641,624	Corn, CBOT	107,427
Deutschemark, CME	469,386	Soybean Oil, CBOT	105,546
T-Bonds, CBOT	303,808	Soybeans, CBOT	76,506
Swiss Franc, CME	270,060	#2 Heating Oil, NYMEX	64,476
S&P 500 Index, CME	245,881		
British Pound, CME	175,407		
Japanese Yen, CME	113,847		
Cocoa, CSC	91,831		
T-Notes 10 Yr, CBOT	85,375		
T-Notes 5 Yr, CBOT	73,813		
Crude Oil, NYMEX	71,558		
Unleaded Reg.Gas, NYMEX	59,408		
U.S. Dollar Index, NYCE	54,883		

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TOTAL FUTURES AND OPTIONS - APRIL 1991
(*Exchanges Trading Options)

*CBOT	12,038,036	*MGE	47,629
*CME	9,611,562	*NYCE	492,514
*CSC	914,692	*NYFE	171,015
*COMEX	1,171,766	*NYMEX	3,361,921
*KCBOT	113,582	CRCE	3,873
*MIDAM	358,920		

TOTAL FUTURES AND OPTIONS TRADED: 28,285,510

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MONTHLY VOLUME REPORT

MAY 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MAY 1990	MAY 1991	JAN-MAY 1990	JAN-MAY 1991
Wheat (5,000 bu)	346,922	234,880	1,217,784	1,175,700
Corn (5,000 bu)	1,429,103	845,459	4,949,774	4,372,710
Oats (5,000 bu)	54,009	20,570	189,441	143,920
Soybeans (5,000 bu)	1,126,013	684,339	4,027,260	3,573,643
Soybean Oil	488,779	264,569	2,041,539	1,551,227
Soybean Meal	421,021	296,782	1,834,552	1,641,242
Silver (1,000 oz)	36,577	13,420	92,444	56,031
Silver (5,000 oz)	456	152	903	337
Gold (kilo)	2,742	1,768	17,333	9,178
Gold (100 oz)	202	23	2,391	783
T-Bonds	6,188,731	6,186,099	33,670,795	29,322,924
T-Notes (10 Year)	638,743	566,867	2,642,531	2,568,883
T-Notes (5 Year)	266,610	307,610	1,001,117	1,280,297
T-Notes (2 Year)		37,323		96,255
Japanese Government Bonds				
Municipal Bond Index	63,893	44,324	332,632	242,378
Mortgage Backed	1,054	356	7,274	3,360
30 Day Interest	5,517	5,780	30,608	46,471
MMI Maxi	77,133	64,379	407,226	398,394
TOPIX				
CHICAGO BOARD OF TRADE	11,147,505	9,574,700	52,465,604	46,483,733
Wheat (5,000 bu)	90,983	85,639	425,569	465,216
Grain Sorghum	4	117	762	766
Value Line Index	2,172	3,991	16,070	24,798
Mini Value Line	915	2,046	5,292	9,948
KANSAS CITY BD. OF TRADE	94,074	91,793	447,693	500,728
Coffee "C"	128,121	103,344	798,205	758,952
Sugar #11	598,320	286,120	2,735,310	1,976,824
Sugar #14	12,377	12,021	60,553	64,829
White Sugar		10		10
Cocoa (10 M tons)	194,759	76,435	802,010	467,643
Euro-Diff Coffee		41		61
COFFEE SUGAR & COCOA	933,577	477,971	4,396,078	3,268,319

	MAY 1990	MAY 1991	JAN-MAY 1990	JAN-MAY 1991
Wheat (1,000 bu)	22,108	10,110	73,901	52,327
Corn (1,000 bu)	66,311	35,354	187,605	149,048
Oats (1,000 bu)	4,627	320	8,768	1,942
Soybeans (1,000 bu)	146,371	107,167	609,873	602,426
Soybean Meal New	675	96	2,490	1,311
Live Cattle (20,000#)	1,658	1,118	9,272	6,346
Live Hogs (15,000#)	3,423	1,716	13,525	9,540
New York Silver (1000 oz)	1,766	818	4,620	4,431
New York Gold	1,446	557	7,254	4,470
Platinum	54	10	341	187
T-Bonds ($50,000)	122,543	144,606	657,544	624,299
T-Bills ($500,000)	294	65	1,687	595
T-Notes	0	0	0	0
British Pound	1,312	2,636	7,856	14,748
Swiss Franc	5,726	7,723	33,173	35,417
Deutschemark	9,795	8,944	37,660	38,231
Japanese Yen	7,062	3,696	26,305	20,150
Canadian Dollar	1,593	347	3,536	1,984
MIDAMERICA COMMODITY EX.	396,764	325,283	1,685,410	1,567,452
Live Hogs (30,000#)	278,259	155,739	957,650	788,783
Pork Bellies (fzn)	165,880	119,773	639,151	515,077
Broilers		924		4,474
Live Cattle (40,000#)	372,218	247,187	1,804,361	1,432,789
Feeder Cattle	33,495	48,551	176,347	215,039
Lumber	19,053	15,135	107,693	60,765
T-Bills (90-day)	102,380	188,213	664,089	969,748
Eurodollar (3-month)	3,131,948	2,458,159	14,128,192	14,605,315
Dollar/Pound DIFF		0		12
One Month LIBOR	4,347	27,579	12,074	147,696
* BP/DM Cross		394		394
* DM/JY Cross		1,311		1,311
* DM/SF Cross		22		22
British Pound	275,535	349,258	1,156,581	1,631,095
Canadian Dollar	177,801	61,792	578,732	457,756
Deutschemark	760,063	959,526	4,033,223	4,342,718
Japanese Yen	550,061	509,942	3,087,003	2,940,599
Swiss Franc	521,134	529,003	2,440,000	2,752,725
Australian Dollar	4,216	9,227	42,140	32,287
Nikkei 225		17,454		86,464
S&P 500 Index	986,289	1,050,058	4,949,220	5,370,193
CHICAGO MERCANTILE EX.	7,382,679	6,749,247	34,776,456	36,355,262
Wheat (5,000 bu)	39,322	40,204	182,232	201,360
White Wheat (5,000 bu)	22	89	62	714
Oats	4	2	8	6
MINNEAPOLIS GRAIN EX.	39,348	40,295	182,302	202,080

*Contract began trading 5/91.

	MAY 1990	MAY 1991	JAN-MAY 1990	JAN-MAY 1991
High Grade Copper	164,489	142,353	826,582	694,778
Silver (5,000 oz)	328,804	255,548	1,659,514	1,827,929
Gold (100 oz)	745,159	584,400	4,405,441	3,103,340
Aluminum	3	0	82	0
COMMODITY EXCHANGE	1,238,455	982,301	6,891,619	5,626,047
5 Year U.S. Treasury Note	15,453	8,702	106,882	34,637
2 Year U.S. Treasury Note	4,008	793	40,760	4,197
Cotton	144,725	174,690	641,702	793,657
Orange Juice, Fzn. Conc.	24,394	17,991	170,079	115,663
European Currency Unit	1,609	65	5,429	1,508
U.S. Dollar Index	32,056	68,720	243,363	319,689
NEW YORK COTTON EXCHANGE	222,245	270,961	1,208,215	1,269,351
NYSE Composite Index	122,197	142,697	670,508	682,527
T-Bond (30 Year)	2,172	0	6,157	21
Cmdty Rsrch Bureau Index	7,191	3,671	33,237	28,044
NEW YORK FUTURES EX.	131,560	146,368	709,902	710,592
Palladium	13,743	10,521	48,488	38,705
Platinum	65,188	51,059	368,288	259,851
No. 2 Heating Oil, NY	516,989	399,919	2,601,541	2,307,188
Unleaded Reg. Gas., NY	527,637	482,943	2,405,812	2,267,408
Crude Oil	1,944,876	1,740,645	9,505,870	8,704,913
Propane	776	3,233	5,614	21,543
Natural Gas	6,400	28,686	11,430	110,760
NEW YORK MERCANTILE EX.	3,075,609	2,717,006	14,947,043	13,710,368
Rice, Rough	6,714	4,655	29,762	20,308
CHIC. RICE & COTTON EX.	6,714	4,655	29,762	20,308
TOTAL FUTURES	24,668,530	21,380,580	117,740,084	109,714,240
PERCENT CHANGE		-13.33%		-6.82%

TOTAL CONTRACTS	1989	1988	1987	1986
MAY	24,381,362	19,707,791	20,426,913	15,869,915
JAN-MAY	112,747,717	96,071,710	92,285,321	80,390,436

COMMODITY GROUP	MAY 1990	MAY 1991	JAN-MAY 1990	JAN-MAY 1991
Interest Rate	10,547,693	9,976,476	53,302,342	49,947,088
Ag Commodities	6,200,617	3,876,012	24,589,547	21,103,553
Foreign Currency/I	2,347,963	2,512,606	11,695,001	12,590,634
Equity Indice	1,188,706	1,280,625	6,048,316	6,572,324
Precious Metals	1,196,137	918,276	6,607,017	5,305,242
Energy Products	2,996,678	2,655,426	14,530,267	13,411,812
Non-precious Metal	164,492	142,353	826,664	694,778
Other	26,244	18,806	140,930	88,809
TOTAL	24,668,530	21,380,580	117,740,084	109,714,240
PERCENTAGE				
Interest Rate	42.76%	46.66%	45.27%	45.52%
Ag Commodities	25.14%	18.13%	20.88%	19.24%
Foreign Currency/I	9.52%	11.75%	9.93%	11.48%
Equity Indice	4.82%	5.99%	5.14%	5.99%
Precious Metals	4.85%	4.29%	5.61%	4.84%
Energy Products	12.15%	12.42%	12.34%	12.22%
Non-precious Metal	0.67%	0.67%	0.70%	0.63%
Other	0.11%	0.09%	0.12%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from May 1991 to May 1991.

	Amount of Increase		Amount of Decrease
Deutschemark, CME	199,463	Eurodollar, CME	673,789
T-Bills, CME	85,833	Corn, CBOT	583,644
British Pound, CME	73,723	Soybeans, CBOT	441,674
S&P 500, CME	63,769	Sugar #11, CSC	312,200
		Soybean Oil, CBOT	224,210
		Crude Oil, NYMEX	204,231
		Gold, COMEX	160,759
		Live Cattle, CME	125,031
		Soybean Meal, CBOT	124,239
		Live Hogs, CME	122,520
		Cocoa, CSC	181,324
		#2 Heating Oil, NYMEX	117,070
		Canadian Dollar, CME	116,009
		Wheat, CBOT	112,042
		Silver, COMEX	73,256
		T-Notes (10 Year), CBOT	71,876

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TOTAL FUTURES AND OPTIONS - MAY 1991
(*Exchanges Trading Options)

*CBOT	11,815,422	*MGE	40,552
*CME	8,276,944	*NYCE	448,436
*CSC	624,442	*NYFE	149,050
*COMEX	1,150,953	*NYMEX	3,139,014
*KCBOT	99,496	CRCE	4,655
*MIDAM	326,854		

TOTAL FUTURES AND OPTIONS TRADED: 26,075,818

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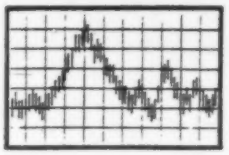

MONTHLY VOLUME REPORT

JUNE 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JUNE 1990	JUNE 1991	JAN-JUNE 1990	JAN-JUNE 1991
Wheat (5,000 bu)	296,337	391,134	1,514,121	1,566,834
Corn (5,000 bu)	1,353,490	1,012,852	6,303,264	5,385,562
Oats (5,000 bu)	46,357	44,940	235,798	188,860
Soybeans (5,000 bu)	1,041,886	776,128	5,069,146	4,349,771
Soybean Oil	441,516	322,897	2,483,055	1,874,124
Soybean Meal	398,333	412,475	2,232,885	2,053,717
Silver (1,000 oz)	11,854	8,184	104,298	64,215
Silver (5,000 oz)	263	45	1,166	382
Gold (kilo)	1,583	1,186	18,916	10,364
Gold (100 oz)	50	24	2,441	807
T-Bonds	5,279,113	5,581,861	38,949,908	34,904,785
T-Notes (10 Year)	427,406	456,574	3,069,937	3,025,457
T-Notes (5 Year)	140,793	232,401	1,141,910	1,512,698
T-Notes (2 Year)	6,805	29,086	6,805	125,341
Municipal Bond Index	50,472	45,858	383,104	288,236
Mortgage Backed 8.5%		219		655
Mortgage Backed 9.0%		459	5,184	2,220
Mortgage Backed 9.5%	893	0	2,983	1,163
*3 Year Swaps		282		282
*5 Year Swaps		965		965
30 Day Interest	3,367	8,960	33,975	55,431
MMI Maxi	61,771	51,640	468,997	450,034
CHICAGO BOARD OF TRADE	9,562,289	9,378,170	62,027,893	55,861,903
Wheat (5,000 bu)	118,545	142,802	544,114	608,018
Grain Sorghum	1	165	763	931
Value Line Index	3,964	6,529	20,034	31,327
Mini Value Line	903	1,951	6,195	11,899
KANSAS CITY BD. OF TRADE	123,413	151,447	571,106	652,175
Coffee "C"	147,605	135,887	945,810	894,839
Sugar #11	532,937	534,639	3,268,247	2,511,463
Sugar #14	8,550	7,184	69,103	72,013
White Sugar		10		20
Cocoa (10 M tons)	181,377	104,327	983,387	570,970
Euro-Diff Coffee		27		88
COFFEE SUGAR & COCOA	870,469	782,074	5,266,547	4,049,393

*Began Trading 6/91

	JUNE 1990	JUNE 1991	JAN-JUNE 1990	JAN-JUNE 1991
Wheat (1,000 bu)	13,339	12,664	87,240	64,991
Corn (1,000 bu)	71,253	31,861	258,858	180,909
Oats (1,000 bu)	499	459	9,267	2,401
Soybeans (1,000 bu)	164,000	121,973	773,873	724,399
Soybean Meal New	495	587	2,985	1,898
Live Cattle (20,000#)	1,152	864	10,424	7,210
Live Hogs (15,000#)	3,410	1,585	16,935	11,125
New York Silver (1000 oz)	1,273	1,703	5,893	6,134
New York Gold	482	183	7,736	4,653
Platinum	115	51	456	238
T-Bonds ($50,000)	91,780	104,815	749,324	729,114
T-Bills ($500,000)	215	157	1,902	752
T-Notes	0	0	0	0
British Pound	2,967	2,172	10,823	16,920
Swiss Franc	6,884	5,819	40,057	41,236
Deutschemark	6,066	8,824	43,726	47,055
Japanese Yen	4,174	2,877	30,479	23,027
Canadian Dollar	964	368	4,500	2,352
MIDAMERICA COMMODITY EX.	369,068	296,962	2,054,478	1,864,414
Live Hogs (40,000#)	276,985	120,815	1,234,635	909,598
Pork Bellies (fzn)	143,663	96,273	782,814	611,350
Broilers		303		4,777
Live Cattle (40,000#)	263,889	254,820	2,068,250	1,687,609
Feeder Cattle	25,341	38,742	201,688	253,781
Lumber	16,084	19,029	123,777	79,794
T-Bills (90-day)	96,664	173,255	760,753	1,143,003
Eurodollar (3-month)	2,472,841	2,972,363	16,601,033	17,577,678
Dollar/Pound DIFF		0		12
One Month LIBOR	3,508	35,885	15,582	183,581
BP/DM Cross		503		897
DM/JY Cross		2,164		3,475
DM/SF Cross		321		343
British Pound	268,918	316,770	1,425,499	1,947,865
Canadian Dollar	154,104	108,285	732,836	566,041
Deutschemark	813,974	980,275	4,847,197	5,322,993
Japanese Yen	493,493	523,757	3,580,496	3,464,356
Swiss Franc	584,141	490,576	3,024,141	3,243,301
Australian Dollar	7,180	7,820	49,320	40,107
Nikkei 225		23,327		109,791
S&P 500 Index	1,012,959	1,081,433	5,962,179	6,451,626
CHICAGO MERCANTILE EX.	6,633,744	7,246,716	41,410,200	43,601,978
Wheat (5,000 bu)	35,390	59,272	217,622	260,632
White Wheat (5,000 bu)	50	42	112	756
Oats	0	0	8	6
MINNEAPOLIS GRAIN EX.	35,440	59,314	217,742	261,394

	JUNE 1990	JUNE 1991	JAN-JUNE 1990	JAN-JUNE 1991
High Grade Copper	163,372	139,207	989,954	833,985
Silver (5,000 oz)	433,848	547,495	2,093,362	2,375,424
Gold (100 oz)	541,026	519,967	4,946,467	3,623,307
Aluminum	5	0	87	0
COMMODITY EXCHANGE	1,138,251	1,206,669	8,029,870	6,832,716
5 Year U.S. Treasury Note	20,293	6,669	127,175	41,306
2 Year U.S. Treasury Note	6,402	1,559	47,162	5,756
Cotton	135,040	122,242	776,742	915,899
Orange Juice, Fzn. Conc.	45,028	20,956	215,107	136,619
European Currency Unit	148	51	5,577	1,559
U.S. Dollar Index	50,269	62,069	293,632	381,758
NEW YORK COTTON EXCHANGE	257,180	213,546	1,465,395	1,482,897
NYSE Composite Index	138,141	124,993	808,649	807,520
T-Bond (30 Year)	2,391	0	8,548	21
Cmdty Rsrch Bureau Index	6,687	5,557	39,924	33,601
NEW YORK FUTURES EX.	147,219	130,550	857,121	841,142
Palladium	5,682	4,447	54,170	43,152
Platinum	70,137	55,650	438,425	315,501
No. 2 Heating Oil, NY	463,263	425,082	3,064,804	2,732,270
Unleaded Reg. Gas., NY	472,377	352,698	2,878,189	2,620,106
Crude Oil	1,839,015	1,410,702	11,344,885	10,115,615
Propane	939	4,447	6,553	25,990
Natural Gas	11,051	51,232	22,481	161,992
NEW YORK MERCANTILE EX.	2,862,464	2,304,258	17,809,507	16,014,626
Rice, Rough	4,281	3,077	34,043	23,385
CHIC. RICE & COTTON EX.	4,281	3,077	34,043	23,385
TOTAL FUTURES	22,003,818	21,772,783	139,743,902	131,486,023
PERCENT CHANGE		-1.05%		-5.91%

TOTAL CONTRACTS	1989	1988	1987	1986
JUNE	27,415,099	26,532,006	20,045,426	15,382,353
JAN-JUNE	140,162,816	122,603,716	112,330,448	95,765,488

COMMODITY GROUP	JUNE 1990	JUNE 1991	JAN-JUNE 1990	JAN-JUNE 1991
Interest Rate	8,602,943	9,651,368	61,905,285	59,598,456
Ag Commodities	5,750,749	4,772,002	30,340,296	25,874,555
Foreign Currency/Index	2,393,282	2,512,651	14,088,283	15,103,285
Equity Indice	1,217,738	1,289,873	7,266,054	7,862,197
Precious Metals	1,066,313	1,138,935	7,673,330	6,444,177
Energy Products	2,786,645	2,244,161	17,316,912	15,655,973
Non-precious Metals	163,377	139,207	990,041	833,985
Other	22,771	24,586	163,701	113,395
TOTAL	22,003,818	21,772,783	139,743,902	131,486,023
PERCENTAGE				
Interest Rate	39.10%	44.33%	44.30%	45.33%
Ag Commodities	26.14%	21.92%	21.71%	19.68%
Foreign Currency/Index	10.88%	11.54%	10.08%	11.49%
Equity Indice	5.53%	5.92%	5.20%	5.98%
Precious Metals	4.85%	5.23%	5.49%	4.90%
Energy Products	12.66%	10.31%	12.39%	11.91%
Non-precious Metals	0.74%	0.64%	0.71%	0.63%
Other	0.10%	0.11%	0.12%	0.09%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from June 1991 to June 1991.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	499,522	Crude Oil, NYMEX	428,313
T-Bonds, CBOT	302,748	Corn, CBOT	340,638
Deutschemark, CME	166,301	Soybeans, CBOT	265,758
Silver, COMEX	113,647	Live Hogs, CME	156,170
Wheat, CBOT	94,797	Unleaded Reg Gas, NYMEX	119,679
T-Notes 5 Yr, CBOT	91,608	Soybean Oil, CBOT	118,619
T-Bills, CME	76,591	Swiss Franc, CME	93,565
S&P 500 Index, CME	68,474	Cocoa, CSC	77,050

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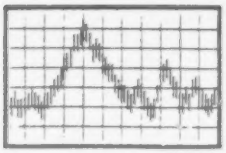
TOTAL FUTURES AND OPTIONS - JUNE 1991
(*Exchanges Trading Options)

*CBOT	11,508,072	*MGE	59,811
*CME	8,787,800	*NYCE	349,367
*CSC	1,008,897	*NYFE	132,768
*COMEX	1,451,606	*NYMEX	2,670,263
*KCBOT	163,055	CRCE	3,077
*MIDAM	298,440		

TOTAL FUTURES AND OPTIONS TRADED: 26,433,156



MONTHLY VOLUME REPORT

JULY 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JULY 1990	JULY 1991	JAN-JULY 1990	JAN-JULY 1991
Wheat (5,000 bu)	297,182	286,097	1,811,303	1,852,931
Corn (5,000 bu)	1,101,837	1,253,690	7,405,101	6,639,252
Oats (5,000 bu)	32,040	37,102	267,838	225,962
Soybeans (5,000 bu)	1,037,609	992,253	6,106,755	5,342,024
Soybean Oil	462,294	433,757	2,945,349	2,307,881
Soybean Meal	460,165	484,290	2,693,050	2,538,007
Silver (1,000 oz)	12,201	13,386	116,499	77,601
Silver (5,000 oz)	333	9	1,499	391
Gold (kilo)	2,257	1,626	21,173	11,990
Gold (100 oz)	131	9	2,572	816
T-Bonds	4,895,182	4,293,360	43,845,090	39,198,145
T-Notes (10 yr)	414,960	318,917	3,484,897	3,344,374
T-Notes (5 Year)	131,553	179,668	1,273,463	1,692,366
T-Notes (2 Year)	13,935	13,303	20,740	138,644
30 Day Interest Rate	4,117	5,946	38,092	61,377
Municipal Bond Index	40,275	21,550	423,379	309,786
Mortgage Backed 9.5%	1,302	0	4,285	1,163
Mortgage Backed 9.0%		185	5,184	2,405
Mortgage Backed 8.5%		105		760
3 Year Swap		329		611
5 Year Swap		1,083		2,058
MMI Maxi	70,589	50,222	539,586	360,256
TOPIX				
CHICAGO BOARD OF TRADE	8,977,962	8,386,887	71,005,855	64,248,790
Wheat (5,000 bu)	126,533	159,072	670,647	767,090
Grain Sorghum	11	103	774	1,034
Value Line Index	1,370	2,289	21,404	33,616
Mini Value Line	986	2,036	7,181	13,935
KANSAS CITY BD. OF TRD.	128,900	163,500	700,006	815,675
Coffee "C"	127,767	107,058	1,073,577	1,001,897
Sugar #11	384,116	309,836	3,652,363	2,821,299
Sugar #14	10,342	9,758	79,445	81,771
White Sugar		0		20
Cocoa (10 M tons)	126,596	96,894	1,109,983	667,810
Euro-Diff Coffee		2		90
COFFEE SUGAR & COCOA	648,821	523,548	5,915,368	4,572,887

	JULY 1990	JULY 1991	JAN-JULY 1990	JAN-JULY 1991
Wheat (1,000 bu)	7,643	10,192	94,883	75,183
Corn (1,000 bu)	46,880	35,888	305,738	216,797
Oats (1,000 bu)	558	652	9,825	3,053
Soybeans (1,000 bu)	146,263	118,004	920,136	842,403
Soybean Meal New	382	297	3,367	2,195
Live Cattle (20,000#)	1,485	1,130	11,909	8,340
Live Hogs (15,000#)	3,156	1,334	20,091	12,459
New York Silver	1,094	2,100	6,987	8,234
New York Gold	703	447	8,439	5,100
Platinum	98	27	554	265
T-Bonds ($50,000)	89,917	89,508	839,241	818,622
T-Bills ($500,000)	510	68	2,412	820
T-Notes	0	0	0	0
British Pound	2,568	2,210	13,391	19,130
Swiss Franc	5,878	4,964	45,935	46,200
Deutschemark	5,205	8,142	48,931	55,197
Japanese Yen	3,222	2,950	33,701	25,977
Canadian Dollar	1,164	426	5,664	2,778
MIDAMERICA COMMODITY EX.	316,726	278,339	2,371,204	2,142,753
Live Hogs (40,000#)	212,451	131,142	1,447,086	1,040,740
Pork Bellies (fzn)	122,187	74,255	905,001	685,605
Broilers		205		4,982
Live Cattle (40,000#)	298,513	311,171	2,366,763	1,998,780
Feeder Cattle	35,263	50,596	236,951	304,377
Lumber	16,465	19,350	140,242	99,144
T-Bills (90-day)	138,106	141,651	898,859	1,284,654
Eurodollar (3-month)	2,947,286	2,629,248	19,548,319	20,206,926
Dollar/Pound Diff	55	0	862	12
One Month LIBOR	4,413	31,393	19,995	214,974
BP/DM Cross		483		1,380
DM/JY Cross		1,578		5,053
DM/SF Cross		340		683
British Pound	293,944	331,419	1,719,443	2,279,284
Canadian Dollar	89,817	105,917	822,653	671,958
Deutschemark	654,644	865,564	5,501,841	6,188,557
Japanese Yen	561,456	439,239	4,141,952	3,903,595
Swiss Franc	526,588	464,041	3,550,729	3,707,342
Australian Dollar	7,517	6,819	56,837	46,926
Nikkei 225		15,980		125,771
S&P 500 Index	771,922	826,370	6,734,101	7,277,996
CHICAGO MERCANTILE EX.	6,680,627	6,446,761	48,091,634	50,048,739
Oats	4	0	12	6
Wheat (5,000 bu)	37,742	57,939	255,364	318,571
White Wheat (5,000 bu)	248	195	360	951
MINNEAPOLIS GRAIN EX.	37,994	58,134	255,736	319,528

	JULY 1990	JULY 1991	JAN-JULY 1990	JAN-JULY 1991
High Grade Copper	141,602	110,025	1,131,556	944,010
Silver (5,000 oz)	242,288	344,683	2,335,650	2,720,107
Gold (100 oz)	747,432	551,419	5,693,899	4,174,726
Aluminum	2	0	89	0
COMMODITY EXCHANGE	1,131,324	1,006,127	9,161,194	7,838,843
5 Year U.S. Treasury Note	19,460	7,580	146,635	48,886
2 Year U.S. Treasury Note	6,204	3,625	53,366	9,381
Cotton	132,329	116,458	909,071	1,032,357
Orange Juice, Fzn. Conc.	21,302	14,905	236,409	151,524
European Currency Unit	360	10	5,937	1,569
U.S. Dollar Index	50,855	61,744	344,487	443,502
NEW YORK COTTON EXCHANGE	230,510	204,322	1,695,905	1,687,219
NYSE Composite Index	112,839	110,141	921,487	917,661
Cmdty Rsrch Bureau Index	6,477	4,853	46,401	38,454
T-Bond (30 Year)	1,480	0	10,028	21
NEW YORK FUTURES EX.	120,796	114,994	977,916	956,136
Palladium	4,466	5,230	58,636	48,382
Platinum	52,723	40,589	491,148	356,090
No. 2 Heating Oil, NY	518,993	507,755	3,583,797	3,240,025
Unleaded Reg. Gas., NY	456,342	396,429	3,334,531	3,016,535
Crude Oil	2,046,268	1,674,812	13,391,153	11,790,427
Propane	2,245	2,185	8,798	28,175
Natural Gas	14,314	36,988	36,795	198,980
NEW YORK MERCANTILE EX.	3,095,351	2,663,988	20,904,858	18,678,614
Rice, Rough	3,994	3,003	38,037	26,388
CHIC. RICE & COTTON EX.	3,994	3,003	38,037	26,388
TOTAL FUTURES	21,373,005	19,849,603	161,117,713	151,335,572
PERCENT CHANGE		-7.13%		-6.07%

TOTAL CONTRACTS	1989	1988	1987	1986
JULY	20,577,168	20,829,533	17,403,696	15,078,168
JAN-JULY	160,740,180	143,433,249	129,734,146	110,843,656

COMMODITY GROUP	JULY 1990	JULY 1991	JAN-JULY 1990	JAN-JULY 1991
Ag Commodities	5,236,892	5,097,278	35,577,188	30,971,779
Interest Rate	8,708,755	7,737,519	70,614,847	67,335,975
Precious Metals	1,063,726	959,525	8,737,056	7,403,702
Equity Indices	957,706	1,007,038	8,223,759	8,869,235
Foreign Curr/Index	2,203,218	2,295,846	16,291,501	17,399,131
NonPrecious Metal	141,604	110,025	1,131,645	944,010
Energy Products	3,038,162	2,618,169	20,355,074	18,274,142
Other	22,942	24,203	186,643	137,598
TOTAL	21,373,005	19,849,603	161,117,713	151,335,572
%				
Ag Commodities	24.50%	25.68%	22.08%	20.47%
Interest Rate	40.75%	38.98%	43.83%	44.49%
Precious Metals	4.98%	4.83%	5.42%	4.89%
Equity Indices	4.48%	5.07%	5.10%	5.86%
Foreign Curr/Index	10.31%	11.57%	10.11%	11.50%
NonPrecious Metal	0.66%	0.55%	0.70%	0.62%
Energy Products	14.21%	13.19%	12.63%	12.08%
Other	0.11%	0.12%	0.12%	0.09%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from July 1991 to July 1991.

	Amount of Increase		Amount of Decrease
Corn, CBOT	151,853	T-Bonds, CBOT	601,822
Silver, COMEX	102,395	Crude Oil, NYMEX	371,456
S&P 500, CME	54,448	Eurodollar, CME	318,038
		Gold, COMEX	196,013
		Japanese Yen, CME	122,217
		T-Notes 10 Yr, CBOT	96,043
		Live Hogs, CME	81,309
		Swiss Franc, CME	62,547
		Unleaded Reg.Gas, NYMEX	59,913

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TOTAL FUTURES AND OPTIONS - JULY 1991
(*Exchanges Trading Options)

*CBOT	10,602,722	*MGE	58,878
*CME	7,943,969	*NYCE	363,199
*CSC	697,982	*NYFE	117,303
*COMEX	1,228,728	*NYMEX	3,122,446
*KCBOT	174,250	CRCE	3,003
*MIDAM	281,199		

TOTAL FUTURES AND OPTIONS TRADED: 24,593,679

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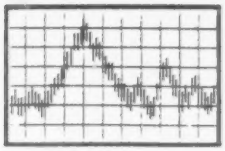

MONTHLY VOLUME REPORT

AUGUST 1991

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor, 202–466–5460

	AUGUST 1990	AUGUST 1991	JAN–AUG 1990	JAN–AUG 1991
Wheat (5,000 bu)	298,383	271,625	2,109,686	2,124,556
Corn (5,000 bu)	908,216	1,097,289	8,313,317	7,736,541
Oats (5,000 bu)	49,593	41,059	317,431	267,021
Soybeans (5,000 bu)	905,556	943,161	7,012,311	6,285,185
Soybean Oil	405,583	399,802	3,350,932	2,707,683
Soybean Meal	436,320	463,616	3,129,370	3,001,623
Silver (1,000 oz)	15,241	3,197	131,740	80,798
Silver (5,000 oz)	219	36	1,718	427
Gold (kilo)	4,979	1,140	26,152	13,130
Gold (100 oz)	1,256	2	3,828	818
T–Bonds	8,855,108	6,591,787	52,700,198	45,789,932
T–Notes (10 yr)	702,991	705,914	4,187,888	4,050,288
T–Notes (5 Year)	320,403	385,398	1,593,866	2,077,764
T–Notes (2 Year)	22,586	28,507	43,326	167,151
30 Day Interest Rate	5,731	9,203	43,823	70,580
Municipal Bond Index	87,462	38,977	510,841	348,763
Mortgage Backed 9.5%	1,876		11,345	1,163
Mortgage Backed 9.0%		233		2,638
Mortgage Backed 8.5%		351		1,111
3 Year Swap		24		635
5 Year Swap		536		2,584
*Cash 2 Year T–Notes		154		154
MMI Maxi	88,172	46,032	627,758	546,288
CHICAGO BOARD OF TRADE	**13,109,675**	**11,028,043**	**84,115,530**	**75,276,833**
Live Hogs (40,000#)	170,380	120,855	1,617,466	1,161,595
Pork Bellies (fzn)	74,653	59,176	979,654	744,781
Broilers		338		5,320
Live Cattle (40,000#)	327,748	406,065	2,694,511	2,404,845
Feeder Cattle	40,213	78,727	277,164	383,104
Lumber	13,446	14,912	153,688	114,056
T–Bills (90–day)	206,618	223,207	1,105,477	1,507,861
Eurodollar (3–month)	3,857,147	4,034,783	23,405,466	24,241,709
One Month LIBOR	4,071	49,523	24,066	264,497
Dollar/Pound Diff				12
BP/DM Cross		755		2,135
DM/JY Cross		1,225		6,278
DM/SF Cross		343		1,026
British Pound	322,752	324,296	2,042,195	2,603,580
Canadian Dollar	117,515	73,305	940,168	745,263
Deutschemark	785,854	979,054	6,287,695	7,167,611
Japanese Yen	625,480	374,432	4,767,432	4,278,027
Swiss Franc	628,214	490,512	4,178,943	4,197,854
Australian Dollar	9,077	5,223	65,914	52,149
Nikkei 225		24,414		150,185
S&P 500 Index	1,095,341	923,065	7,829,442	8,201,061
CHICAGO MERCANTILE EXCH	**8,278,509**	**8,184,210**	**56,369,281**	**58,232,949**

*Began trading 8/91

	AUGUST 1990	AUGUST 1991	JAN–AUG 1990	JAN–AUG 1991
Rice, Rough	3,309	1,896	41,346	28,284
CHICAGO RICE & COTTON EXCH	**3,309**	**1,896**	**41,346**	**28,284**
Coffee "C"	172,947	170,113	1,246,524	1,172,010
Sugar #11	441,608	352,351	4,093,971	3,173,650
Sugar #14	12,269	10,570	91,714	92,341
White Sugar		0		20
Cocoa (10 M tons)	143,323	146,379	1,253,306	814,189
Euro–Diff Coffee		4		94
COFFEE SUGAR & COCOA EXCH	**770,147**	**679,417**	**6,685,515**	**5,252,304**
High Grade Copper	154,383	149,702	1,285,939	1,093,712
Silver (5,000 oz)	524,815	320,639	2,860,465	3,040,746
Gold (100 oz)	1,191,467	457,170	6,885,366	4,631,896
Aluminum	1	0	90	0
COMMODITY EXCHANGE	**1,870,666**	**927,511**	**11,031,860**	**8,766,354**
Wheat (5,000 bu)	130,389	155,149	801,036	922,239
Grain Sorghum	17	22	859	1,056
Value Line Index	1,743	3,347	23,147	36,963
Mini Value Line	1,378	2,362	8,559	16,297
KANSAS CITY BOARD OF TRADE	**133,527**	**160,880**	**833,601**	**976,555**
Wheat (1,000 bu)	8,089	17,901	102,972	93,084
Corn (1,000 bu)	35,597	48,821	341,335	265,618
Oats (1,000 bu)	1,550	581	11,375	3,634
Soybeans (1,000 bu)	140,017	118,909	1,060,153	961,312
Soybean Meal New	277	366	3,644	2,561
Live Cattle (20,000#)	1,942	1,609	13,851	9,949
Live Hogs (15,000#)	2,510	1,444	22,601	13,903
New York Silver	1,002	406	7,989	8,640
New York Gold	1,400	260	9,839	5,360
Platinum	73	31	627	296
T–Bonds ($50,000)	156,189	122,094	995,430	940,716
T–Bills ($500,000)	349	74	2,761	894
T–Notes	0		0	
British Pound	2,415	1,847	15,806	20,977
Swiss Franc	6,184	5,967	52,119	52,167
Deutschemark	6,237	10,135	55,168	65,332
Japanese Yen	3,711	3,519	37,412	29,496
Canadian Dollar	1,147	211	6,811	2,989
MIDAMERICA COMMODITY EX	**368,689**	**334,175**	**2,739,893**	**2,476,928**

	AUGUST 1990	AUGUST 1991	JAN–AUG 1990	JAN–AUG 1991
Oats	0	0	12	6
Wheat (5,000 bu)	64,124	66,042	319,488	384,613
White Wheat (5,000 bu)	154	174	514	1,125
MINNEAPOLIS GRAIN EXCH	**64,278**	**66,216**	**320,014**	**385,744**
5 Year U.S. Treasury Note	18,048	5,612	164,683	54,498
2 Year U.S. Treasury Note	2,867	550	56,233	9,931
Cotton	129,081	115,175	1,038,152	1,147,532
Orange Juice, Fzn. Conc.	24,029	20,187	260,438	171,711
European Currency Unit	1,418	6	7,355	1,575
U.S. Dollar Index	43,970	57,302	388,457	500,804
NEW YORK COTTON EXCHANGE	**219,413**	**198,832**	**1,915,318**	**1,886,051**
NYSE Composite Index	124,800	115,973	1,046,287	1,033,634
Cmdty Rsrch Bureau Index	6,415	5,876	52,816	44,330
T–Bond (30 Year)	544	0	10,572	21
NEW YORK FUTURES EXCH	**131,759**	**121,849**	**1,109,675**	**1,077,985**
Palladium	11,679	10,114	70,315	58,496
Platinum	73,816	45,742	564,964	401,832
No. 2 Heating Oil, NY	723,152	595,913	4,306,949	3,835,938
Unleaded Reg. Gas., NY	549,702	562,085	3,884,233	3,578,620
Crude Oil	2,715,593	1,597,871	16,106,746	13,388,298
Propane	4,959	3,881	13,757	32,056
Natural Gas	17,298	33,130	54,093	232,110
NEW YORK MERCANTILE EXCH	**4,096,199**	**2,848,736**	**25,001,057**	**21,527,350**
TOTAL FUTURES	**29,046,171**	**24,551,765**	**190,163,090**	**175,887,337**
PERCENT CHANGE		**–15.47%**		**–7.51%**

TOTAL CONTRACTS	1989	1988	1987	1986
AUGUST	23,870,128	20,843,850	19,370,128	14,379,193
JAN–AUG	184,670,312	164,277,105	149,104,181	125,204,737

	AUGUST 1990	AUGUST 1991	JAN–AUG 1990	JAN–AUG 1991
Ag Commodities	4,927,877	5,109,406	40,505,133	36,081,185
Interest Rate	14,241,990	12,196,927	84,855,975	79,532,902
Precious Metals	1,825,947	838,737	10,563,003	8,242,439
Equity Indices	1,311,434	1,115,193	9,535,193	9,984,428
Foreign Currency/Index	2,553,974	2,328,132	18,845,475	19,727,263
NonPrecious Metal	154,384	149,702	1,286,029	1,093,712
Energy Products	4,010,704	2,792,880	24,365,778	21,067,022
Other	19,861	20,788	206,504	158,386
TOTAL	**29,046,171**	**24,551,765**	**190,163,090**	**175,887,337**
%				
Ag Commodities	16.97%	20.81%	21.30%	20.51%
Interest Rate	49.03%	49.68%	44.62%	45.22%
Precious Metals	6.29%	3.42%	5.55%	4.69%
Equity Indices	4.51%	4.54%	5.01%	5.68%
Foreign Currency/Index	8.79%	9.48%	9.91%	11.22%
NonPrecious Metal	0.53%	0.61%	0.68%	0.62%
Energy Products	13.81%	11.38%	12.81%	11.98%
Other	0.07%	0.08%	0.11%	0.09%
TOTAL	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Changes of over 50,000 contracts from August 1990 to August 1991

	Amount of Increase		Amount of Decrease
Deustchemark, CME	193,200	T–Bonds, CBOT	2,263,321
Corn, CBOT	189,073	Crude Oil, NYMEX	1,117,722
Eurodollar, CME	177,636	Gold, COMEX	734,297
Live Cattle, CME	78,317	Japanese Yen, CME	251,048
T–Notes (5 Year), CBOT	64,995	Silver, COMEX	204,176
		S&P 500, CME	172,276
		Swiss Franc, CME	137,702
		#2 Heating Oil, NYMEX	127,239

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TOTAL FUTURES & OPTIONS – AUGUST 1991

(*Exchanges Trading Options)

*CBOT	13,968,850	*MGE	66,779
*CME	10,219,208	*NYCE	401,441
*CSC	873,479	*NYFE	126,023
*COMEX	1,127,291	*NYMEX	3,367,107
*KCBOT	170,820	CRCE	1,896
*MIDAM	337,157		

TOTAL FUTURES & OPTIONS TRADED: 30,660,051

FA

MONTHLY VOLUME REPORT SEPTEMBER 1991

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VOLUME OF FUTURES CONTRACTS TRADED

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	SEPTEMBER 1990	SEPTEMBER 1991	JAN–SEPT 1990	JAN–SEPT 1991
Wheat (5,000 bu)	197,304	187,232	2,306,990	2,311,788
Corn (5,000 bu)	605,526	692,361	8,918,843	8,428,902
Oats (5,000 bu)	25,204	17,860	342,635	284,881
Soybeans (5,000 bu)	642,849	662,272	7,655,160	6,947,457
Soybean Oil	319,184	303,184	3,670,116	3,010,867
Soybean Meal	401,620	394,712	3,530,990	3,396,335
Silver (1,000 oz)	6,911	3,583	138,651	84,381
Silver (5,000 oz)	70	11	1,788	438
Gold (kilo)	3,272	895	29,424	14,025
Gold (100 oz)	1,302	4	5,130	822
T–Bonds	4,939,194	4,765,407	57,639,392	50,555,339
T–Notes (10 yr)	399,279	467,210	4,587,167	4,517,498
T–Notes (5 Year)	189,022	243,913	1,782,888	2,321,677
T–Notes (2 Year)	16,372	32,742	59,698	199,893
30 Day Interest Rate	8,586	9,838	52,409	80,418
Municipal Bond Index	39,625	33,483	550,466	382,246
Mortgage Backed 9.5%	1,539	0	7,696	1,163
Mortgage Backed 9.0%	0	65	5,188	2,703
Mortgage Backed 8.5%		220		1,331
Mortgage Backed 8.0%		29		29
3 Year Swap		293		928
5 Year Swap		873		3,457
Cash 2 Year T–Notes		4		158
MMI Maxi	70,189	42,752	697,947	589,040
CHICAGO BOARD OF TRADE	**7,867,048**	**7,858,943**	**91,982,578**	**83,135,776**
Live Hogs (40,000#)	146,953	102,890	1,764,419	1,264,485
Pork Bellies (fzn)	53,428	65,604	1,033,082	810,385
Broilers		246		5,566
Live Cattle (40,000#)	273,302	321,200	2,967,813	2,726,045
Feeder Cattle	28,669	38,718	305,833	421,822
Lumber	8,914	12,214	162,602	126,270
T–Bills (90–day)	168,879	110,978	1,274,356	1,618,839
Eurodollar (3–month)	2,730,376	3,000,068	26,135,842	27,241,777
One Month LIBOR	8,323	44,879	32,389	309,376
Dollar/Pound Diff		0		12
BP/DM Cross		531		2,666
DM/JY Cross		801		7,079
DM/SF Cross		310		1,336
British Pound	370,247	315,055	2,412,442	2,918,635
Canadian Dollar	142,704	101,533	1,082,872	846,796
Deutschemark	738,698	913,860	7,026,393	8,081,471
Japanese Yen	680,670	467,397	5,448,102	4,745,424
Swiss Franc	615,574	438,009	4,794,517	4,635,863
Australian Dollar	8,097	8,263	74,011	60,412
Nikkei 225	2,000	22,232	2,000	172,417
S&P 500 Index	1,118,594	1,015,746	8,948,036	9,216,807
CHICAGO MERCANTILE EXCH	**7,095,428**	**6,980,534**	**63,464,709**	**65,213,483**

	SEPTEMBER 1990	SEPTEMBER 1991	JAN–SEPT 1990	JAN–SEPT 1991
Rice, Rough	3,312	2,201	44,658	30,485
CHICAGO RICE & COTTON EXCH	**3,312**	**2,201**	**44,658**	**30,485**
Coffee "C"	119,088	180,017	1,365,612	1,352,027
Sugar #11	448,195	366,007	4,542,166	3,539,657
Sugar #14	10,162	13,500	101,876	105,841
White Sugar		0		20
Cocoa (10 M tons)	75,757	104,136	1,329,063	918,325
Euro–Diff Coffee		0		94
COFFEE SUGAR & COCOA EXCH	**653,202**	**663,660**	**7,338,717**	**5,915,964**
High Grade Copper	156,924	132,354	1,442,863	1,226,066
Silver (5,000 oz)	201,273	268,660	3,061,738	3,309,406
Gold (100 oz)	729,361	429,103	7,614,727	5,060,999
Aluminum	3	0	93	0
COMMODITY EXCHANGE	**1,087,561**	**830,117**	**12,119,421**	**9,596,471**
Wheat (5,000 bu)	85,534	97,749	886,570	1,019,988
Grain Sorghum	37	2	828	1,058
Value Line Index	3,643	4,727	26,790	41,690
Mini Value Line	1,224	2,114	9,783	18,411
KANSAS CITY BOARD OF TRADE	**90,438**	**104,592**	**923,971**	**1,081,147**
Wheat (1,000 bu)	12,719	11,028	115,691	104,112
Corn (1,000 bu)	21,472	36,082	362,807	301,700
Oats (1,000 bu)	401	327	11,776	3,961
Soybeans (1,000 bu)	99,690	102,619	1,159,843	1,063,931
Soybean Meal New	356	303	4,000	2,864
Live Cattle (20,000#)	1,584	1,389	15,435	11,338
Live Hogs (15,000#)	1,731	1,529	24,332	15,432
New York Silver	435	361	8,424	9,001
New York Gold	1,302	231	11,141	5,591
Platinum	75	101	702	397
T–Bonds ($50,000)	102,043	87,421	1,097,473	1,028,137
T–Bills ($500,000)	333	197	3,094	1,091
T–Notes	1	0	1	0
British Pound	4,305	3,473	20,111	24,450
Swiss Franc	4,986	5,690	57,105	57,857
Deutschemark	6,029	7,525	61,197	72,857
Japanese Yen	3,900	3,355	41,312	32,851
Canadian Dollar	737	184	7,548	3,173
MIDAMERICA COMMODITY EX	**262,099**	**261,815**	**3,001,992**	**2,738,743**

	SEPTEMBER 1990	SEPTEMBER 1991	JAN–SEPT 1990	JAN–SEPT 1991
Oats	4	0	16	6
Wheat (5,000 bu)	43,577	42,675	363,065	427,288
White Wheat (5,000 bu)	95	76	609	1,201
MINNEAPOLIS GRAIN EXCH	**43,676**	**42,751**	**363,690**	**428,495**
5 Year U.S. Treasury Note	17,426	5,750	182,109	60,248
2 Year U.S. Treasury Note	6,275	0	62,508	9,931
Cotton	103,936	107,742	1,142,088	1,255,274
Orange Juice, Fzn. Conc.	13,131	26,412	273,569	198,123
European Currency Unit	1,282	51	8,637	1,626
U.S. Dollar Index	45,214	56,620	433,671	557,424
NEW YORK COTTON EXCHANGE	**187,264**	**196,575**	**2,102,582**	**2,082,626**
NYSE Composite Index	134,989	100,559	1,181,276	1,134,193
Cmdty Rsrch Bureau Index	4,096	4,414	56,912	48,744
T–Bond (30 Year)	1,105	0	11,677	21
NEW YORK FUTURES EXCH	**140,190**	**104,973**	**1,249,865**	**1,182,958**
Palladium	5,407	2,914	75,722	61,410
Platinum	77,205	55,812	642,169	457,644
No. 2 Heating Oil, NY	505,810	538,240	4,812,759	4,374,178
Unleaded Reg. Gas., NY	373,102	386,421	4,257,335	3,965,041
Crude Oil	2,072,856	1,542,971	18,179,602	14,931,269
Propane	5,779	4,026	19,536	36,082
Natural Gas	15,222	42,265	69,315	274,375
NEW YORK MERCANTILE EXCH	**3,055,381**	**2,572,649**	**28,056,438**	**24,099,999**
TOTAL FUTURES	**20,485,599**	**19,618,810**	**210,648,621**	**195,506,147**
PERCENT CHANGE		**–4.23%**		**–7.19%**

TOTAL CONTRACTS	1989	1988	1987	1986
SEPTEMBER	19,742,736	20,184,817	22,407,437	17,121,990
JAN–SEPT	204,429,240	184,461,873	171,587,894	142,287,053

	SEPTEMBER 1990	SEPTEMBER 1991	JAN–SEPT 1990	JAN–SEPT 1991
Ag Commodities	3,734,820	3,880,073	44,239,885	39,961,258
Interest Rate	8,628,378	8,803,370	93,484,353	88,336,272
Precious Metals	1,026,613	761,675	11,589,616	9,004,114
Equity Indices	1,330,639	1,188,130	10,865,832	11,172,558
Foreign Currency/Index	2,622,443	2,322,657	21,467,918	22,049,920
NonPrecious Metal	156,927	132,354	1,442,956	1,226,066
Energy Products	2,972,769	2,513,923	27,338,547	23,580,945
Other	13,010	16,628	219,514	175,014
TOTAL	**20,485,599**	**19,618,810**	**210,648,621**	**195,506,147**
%				
Ag Commodities	18.23%	19.78%	21.00%	20.44%
Interest Rate	42.12%	44.87%	44.38%	45.18%
Precious Metals	5.01%	3.88%	5.50%	4.61%
Equity Indices	6.50%	6.06%	5.16%	5.71%
Foreign Currency/Index	12.80%	11.84%	10.19%	11.28%
NonPrecious Metal	0.77%	0.67%	0.69%	0.63%
Energy Products	14.51%	12.81%	12.98%	12.06%
Other	0.06%	0.08%	0.10%	0.09%
TOTAL	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Changes of over 50,000 contracts from September 1990 to September 1991

	Amount of Increase		Amount of Decrease
Eurodollar, CME	269,692	Crude Oil, NYMEX	529,885
Deutschemark, CME	175,162	Gold, COMEX	300,258
Corn, CBOT	86,835	Japanese Yen, CME	213,273
T–Notes 10 Yr., CBOT	67,931	Swiss Franc, CME	177,565
Silver, COMEX	67,387	T–Bonds, CBOT	173,787
Coffee "C", CSC	60,929	S&P 500 Index, CME	102,848
T–Notes 5 Yr., CBOT	54,891	Sugar #11, CSC	82,188
		T–Bills, CME	57,901
		British Pound, CME	55,192

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TOTAL FUTURES & OPTIONS – SEPTEMBER 1991

(*Exchanges Trading Options)

*CBOT	9,914,165	*MGE	43,192
*CME	8,618,034	*NYCE	341,929
*CSC	866,301	*NYFE	107,364
*COMEX	1,016,913	*NYMEX	3,025,607
*KCBOT	111,955	CRCE	2,201
*MIDAM	264,656		

TOTAL FUTURES & OPTIONS TRADED: 24,312,317